

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme COLLABORATE CORPORATION LIMITED

ACN/ARSN ACN 006 153 982

1. Details of substantial holder (1)

Name RACV INVESTMENT HOLDINGS PTY LTD

ACN/ARSN (if applicable) ACN 063 544 472

The holder ceased to be a
substantial holder on

2 July 2019

The previous notice was given to the company on

5 May 2017

The previous notice was dated

5 May 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10 May 2017	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 13,679,131 new ordinary shares by the Company announced in the Appendix B published on 10 May 2017.	N/A	33,333,333 ordinary shares	5.51% diluted to 5.36%
29 October 2018	RACV INVESTMENT HOLDINGS PTY LTD	RACV acquired 4,166,866 new ordinary shares in the Company pursuant to a non-renounceable entitlement issue completed on 29 October 2018.	\$0.015 per share	37,499,999 ordinary shares	5.36% increased to 5.45%
21 November 2018	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 800,000 new ordinary shares by the Company announced in the Appendix B published on 21 November 2018.	N/A	37,499,999 ordinary shares	5.45% diluted to 5.45%
10 January 2019	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 22,500,000 new ordinary shares by the Company announced in the Appendix 3B published on 10 January 2019.	N/A	37,499,999 ordinary shares	5.45% diluted to 5.27%
22 January 2019	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 7,955,033 new ordinary shares by the Company announced in the Appendix 3B published on 22 January 2019.	N/A	37,499,999 ordinary shares	5.27% diluted to 5.22%
1 February 2019	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 3,535,714 new ordinary shares by the Company announced in the Appendix 3B published on 1 February 2019.	N/A	37,499,999 ordinary shares	5.22% diluted to 5.19%
2 July 2019	RACV INVESTMENT HOLDINGS PTY LTD	Dilution of interest following the issue of 102,000,000 new ordinary shares by the Company announced in the Appendix 3B published on 2 July 2019.	N/A	37,499,999 ordinary shares	5.19% diluted to 4.55%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addressee

The addresses of persons named in this form are as follows:

Name	Address
RAQV INVESTMENT HOLDINGS PTY LTD	Level 7, 485 Bourke Street, Melbourne VIC 3000

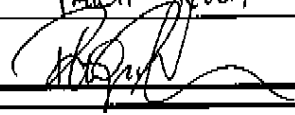
Signature

print name

capacity

sign here

date

PHILIP RICH


COMPANY SECRETARY
 3/7/19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.