ASX Announcement

11 June 2021

Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, Cluey Ltd (ASX: CLU) ("Cluey") advises that a total of 2,926,244 fully paid ordinary Cluey shares subject to ASX-imposed mandatory escrow arrangements ("Escrowed Shares") will be released from mandatory escrow on 19 June and 24 June 2021.

The Escrowed Shares will be released from mandatory escrow in two separate tranches with 1,743,692 Escrowed Shares released on 19 June 2021 and 1,182,552 Escrowed Shares released on 24 June 2021.

Following the release of the Escrowed Shares, a total of 30,244,087 fully paid ordinary Cluey shares remain as restricted securities subject to ongoing ASX-imposed mandatory escrow arrangements.

The Escrowed Shares are held by various investors who invested in Cluey in June 2020, including 1,182,552 Shares held by Key Management Personnel ("KMP"). These 1,182,552 Shares held by KMP will remain subject to voluntary escrow arrangements. The Escrowed Shares represent approximately 2.45% of all shares on issue.

Cluey will apply for quotation of the Escrowed Shares (including, for the avoidance of doubt, the Escrowed Shares held by KMP (which will remain subject to voluntary escrow arrangements)) upon their release from ASX-imposed mandatory escrow in accordance with the ASX Listing Rules.

ENDS

Authorised for release to the ASX by Greg Fordred, CFO & Company Secretary.

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ABOUT CLUEY

Cluey is an innovative, ASX-listed Edtech company that combines education, technology and data to deliver quality education outcomes and an enhanced experience for students. Cluey has a highly experienced management team and Board with a track record of building successful education businesses and is supported by an Independent Education Advisory Board comprising five eminent independent education sector thought leaders.

Cluey has been recognised in the prestigious HolonIQ inaugural list of most innovative Edtech companies in Australia.