



ASX Announcement

28 July 2021

Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, Cluey Ltd (ASX: CLU) ("Cluey") advises that a total of 4,461,151 fully paid ordinary Cluey shares subject to ASX-imposed mandatory escrow arrangements ("Escrowed Shares") will be released from mandatory escrow on 4 August and 8 August 2021.

The Escrowed Shares will be released from mandatory escrow in two separate tranches with 17,437 Escrowed Shares released on 4 August 2021 and 4,443,714 Escrowed Shares released on 8 August 2021.

Following the release of the Escrowed Shares, a total of 25,782,936 fully paid ordinary Cluey shares remain as restricted securities subject to ongoing ASX-imposed mandatory escrow arrangements.

The Escrowed Shares are held by various investors who invested in Cluey in August 2020. The Escrowed Shares represent approximately 3.73% of all shares on issue.

Cluey will apply for quotation of the Escrowed Shares upon their release from ASX-imposed mandatory escrow in accordance with the ASX Listing Rules.

Voluntary Escrow

Cluey also advises that 4,165 fully paid ordinary Cluey Shares issued to employees under the Employee Gift Offer ("Gift Shares") will be released from voluntary escrow arrangements on 4 August 2021. These Gift Shares are already quoted on the ASX.

ENDS

Authorised for release to the ASX by Greg Fordred, CFO & Company Secretary.

For enquiries please contact:

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ABOUT CLUEY

Cluey is an innovative, ASX-listed Edtech company that combines education, technology and data to deliver quality education outcomes and an enhanced experience for students. Cluey has a highly experienced management team and Board with a track record of building successful education businesses and is supported by an Independent Education Advisory Board comprising five eminent independent education sector thought leaders.

Cluey has been recognised in the prestigious HolonIQ inaugural list of most innovative Edtech companies in Australia.