ASX Announcement

9 August 2021

Release of Shares from Escrow

In accordance with ASX Listing Rule 3.10A, Cluey Ltd (ASX: CLU) ("Cluey") advises that a total of 560,643 fully paid ordinary Cluey shares subject to ASX-imposed mandatory escrow arrangements ("Escrowed Shares") will be released from mandatory escrow on 14 August and 21 August 2021.

The Escrowed Shares will be released from mandatory escrow in two separate tranches with 87,183 Escrowed Shares released on 14 August 2021 and 473,460 Escrowed Shares released on 21 August 2021.

Following the release of the Escrowed Shares, a total of 25,222,293 fully paid ordinary Cluey shares remain as restricted securities subject to ongoing ASX-imposed mandatory escrow arrangements.

The Escrowed Shares are held by various investors who invested in Cluey in August 2020, including 29,061 Shares held by Key Management Personnel ("KMP") which will remain subject to voluntary escrow arrangements. In addition, a further 431,437 Shares will remain subject to voluntary escrow arrangements. The Escrowed Shares represent approximately 0.47% of all shares on issue.

Cluey will apply for quotation of the Escrowed Shares upon their release from ASX-imposed mandatory escrow in accordance with the ASX Listing Rules.

ENDS

Authorised for release to the ASX by Greg Fordred, CFO & Company Secretary.

For enquiries please contact:

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ABOUT CLUEY

Cluey is an innovative, ASX-listed Edtech company that combines education, technology and data to deliver quality education outcomes and an enhanced experience for students. Cluey has a highly experienced management team and Board with a track record of building successful education businesses and is supported by an Independent Education Advisory Board comprising five eminent independent education sector thought leaders.

Cluey has been recognised in the prestigious HolonIQ inaugural list of most innovative Edtech companies in Australia.