



ASX Announcement

13 November 2024

Clarifying Announcement - Business Update & Q1 FY25 Financial Performance

Cluey Ltd (ASX: CLU) ("Cluey" or the "Company") wishes to provide additional detail to its announcement on 11 November 2024 titled *"Business Update & Q1 FY25 Financial Performance"*.

The original announcement contained a hyperlink to a video recording of Cluey's Joint CEO, Matteo Trinca, and CFO, Greg Fordred, discussing the Q1 FY25 financial performance and providing a business update. However, it omitted sufficient details about the material contents of the documents contained in the hyperlink, as required by Listing Rule 3.1 and Guidance Note 8. We now provide the following clarifying information to ensure full transparency:

1. Overview of Financial Performance for Q1 FY25

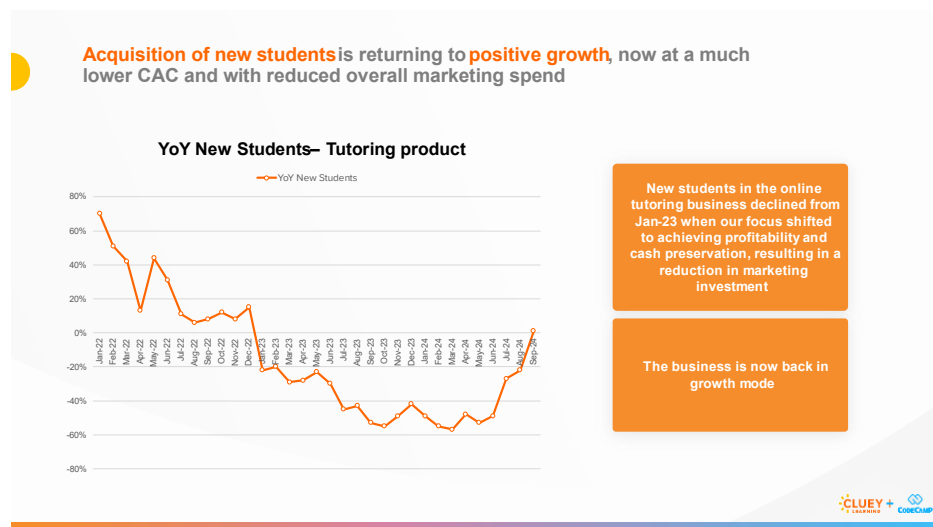
The video presentation highlights Cluey's financial performance in Q1 FY25, highlighting key metrics such as Underlying EBITDA and cash flow trends. This information aligns with information provided in Cluey's 30 October 2024 ASX announcement, titled *September 2024 Quarterly Activities Report and Appendix 4C*.

2. Business Update

Matteo Trinca discusses key aspects of Cluey's FY25 strategy, including:

- Maintaining disciplined cost management measures,
- Leveraging AI to enhance customer and learning experiences,
- Expanding product offerings to meet diverse educational needs, and
- Growing Cluey's reach through scaling internationally.

Additionally, the presentation includes the following chart illustrating renewed growth in student acquisition.



Cluey confirms that the presentation given by Mr Trinca and Mr Fordred does not include any material information concerning Cluey that was not included in the September 2024 Quarterly Activities Report or that was not otherwise previously disclosed by Cluey.

The recording can be accessed via the following link: [Cluey Business Update & Q1 FY25 Financial Performance](#).

ENDS

Authorised for release to the ASX by the Company Secretary.

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ABOUT CLUEY

- Cluey is an innovative, ASX-listed Edtech company that combines education and technology to deliver quality education outcomes and an enhanced experience for students. Cluey provides curriculum aligned academic support for students in Australia and New Zealand. In addition, Cluey delivers co-curricular online, holiday camps and after-school programs in Australia and the United Kingdom through its wholly owned subsidiary, Code Camp. Cluey has a highly experienced management team and Board with a track record of building successful education businesses. Cluey is headquartered in Sydney.
- Cluey has been recognised in the prestigious HolonIQ inaugural list of most innovative Edtech companies in Australia. Cluey was also the winner of the 2022 Australian Growth Company Awards - Technology Growth Company of the Year; 2021 Technology Scale-up Edtech of the Year Award, and recognised as the 5th fastest growing technology company in Australia in the Deloitte Technology Fast 50 2021 Awards.