



Clover Corporation Limited

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ASX Announcement

Profit Result FYE 30 June, 2006

Clover Corporation Limited (CLV) advises that despite trading in its core business of Omega³DHA being ahead of last year it expects the 2006 profit result to be below that reported in 2005. Although the full year audit has not been completed it is apparent that the 2006 result will be affected by the start-up losses in its soy flour joint venture, the expensing of both research and product development costs incurred during the year and the need to write down the value of plant & equipment at its Altona plant.

The write down of plant & equipment is as a result of the installation of a new deodorizer which will make certain plant obsolete. The new deodorizer will deliver a much improved product and will be fully commissioned in September.

Clover will announce its full year result Wednesday 23rd August, 2006.

End document.