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Dear Shareholder

The Company has today released its results for the six months to 31 December 2010.

Profit after tax for the half year period was \$3,642,313, up 59.22% on the previous corresponding period, on revenue of \$37,344,541, which was up by 27.88%. Earnings per share was 7.40 cents, up from 4.65 cents.

All shareholders received one extra share for every five shares held at 1 December 2010. Based on the above results, the directors have resolved to maintain a fully franked interim dividend of 3 cents on the expanded capital, thereby increasing the total dividend payment to each shareholder by 20%. This interim dividend will be paid on 6 May 2011.

When we wrote to shareholders in December 2010, we noted that the gains in both revenue and profits were primarily due to new fleet management contracts and to the expansion of the warehousing and distribution division. The outlook for both of these areas remains positive. Further, to leverage our continued growth, we have recently leased two new warehousing facilities. We are also hopeful of gaining permission to develop our Hazelmere site as an additional warehousing and distribution centre in the near future.

Yours faithfully

David Watson
EXECUTIVE CHAIRMAN