



# Logistics Limited

ABN 69 008 778 925

1 Drummond Place  
West Perth WA 6005

Postal Address  
PO Box 400 West Perth  
Western Australia 6872

Telephone (08) 9422 1100  
Facsimile (08) 9227 8000  
Email [corporate@ctilogistics.com](mailto:corporate@ctilogistics.com)  
Web [www.ctilogistics.com](http://www.ctilogistics.com)

27 February 2012

Dear Shareholder

The Company has today released its results for the six months to 31 December 2011.

Profit after tax for the half year period was \$3,906,614, up 7.26% on the previous corresponding period, on revenue of \$45,352,155, which was up by 21.44% primarily on the acquisition of Action Couriers and the continued development and ramping up of the Minerals & Energy Division. Earnings per share was 7.94 cents, up from 7.40 cents.

The directors have declared a fully-franked interim dividend of 3 cents per share, payable on 2 May 2012.

We plan to continue to grow the Company both organically and by acquisition. As part of the overall planned growth process, to encourage greater liquidity in the Company's shares, and also in recognition that we are now in our twenty-fifth year as a public listed company, the directors have resolved to declare a one for five bonus share issue. All shareholders registered on 1 June 2012 will receive an extra one share for every five shares held at that date.

The directors expect to maintain the current dividends per share on the expanded capital. All shareholders will receive 20% more shares and a consequent 20% increase in their annual dividend payments.

Yours faithfully

David Watson  
EXECUTIVE CHAIRMAN