

24 April 2013

Company Announcements

ASX

Via ASX Online

CTI LOGISTICS LIMITED --- Underwriting Dividend Reinvestment Plan

CTI Logistics Limited (ASX:CLX) advises that the Company has appointed Euroz Securities Limited as underwriter of a shortfall in Dividend Reinvestment Plan ("DRP") participation by CTI Logistic's shareholders with respect to the Interim Dividend announced by the Company on 27 February 2013. This underwriting agreement relates to a maximum of \$1,766,410.46 of the DRP. The management believes it is prudent to preserve cash where appropriate for deployment into new growth projects and is therefore a sensible form of capital management which will also continue to increase liquidity of the Company's securities.



DAVID A MELLOR
COMPANY SECRETARY