

21 June 2013

Company Announcements
ASX

Via ASX Online

CTI LOGISTICS LIMITED – PROFIT ANNOUNCEMENT

The directors of CTI Logistics Limited advise that the profit before tax for the 2012-2013 financial year is expected to exceed the previous financial year's figure by 32 – 38%.

The increases in both revenue and profit over the year have come from ongoing oil and gas related work plus growth in our traditional supply chain services area. These increases have more than off-set the softness in the Perth metropolitan economy, where courier and light truck numbers are down on the previous financial year.

Profit expectations are lower than they otherwise would have been due to the taking up of costs associated with the recent commissioning of the new Hazelmere complex, the refurbishment of vehicles and other one-off costs associated with the establishment of a regional linehaul service, and the costs of personnel training requirements associated with an energy related project for which CTI Logistics Limited is providing contract labour plus plant and equipment. These costs will be off-set in the new financial year by additional revenue streams.



David A Mellor
COMPANY SECRETARY