

18 July 2024

Company Announcements
ASX

Via ASX Online

CTI LOGISTICS LIMITED – TRADING UPDATE

CTI Logistics Limited advises that the profit before tax for the financial year to 30 June 2024 is expected to be approximately \$23m.

The profit for the second half of the financial year to 30 June 2024 is expected to be marginally better than the first half and approximately 25% higher than the prior corresponding period to 30 June 2023. This results from solid demand across both transport and logistics segments and ongoing margin improvement initiatives, and despite ongoing inflationary cost pressures.

The Company continues to generate strong operating cash flow and the development of the remaining land at Hazelmere in Western Australia is underway.

The financial results for the year to 30 June 2024 will be released to the market in late August 2024.

Owen Venter
COMPANY SECRETARY

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.