



Announcement Summary

Entity name

CLASSIC MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Friday March 31, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CLZ	ORDINARY FULLY PAID	587,996,383	31/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLASSIC MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

77119484016

1.3 ASX issuer code

CLZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

31/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The approval to issue up to 500million securities was published as resolution 26 for the General Meeting held 31/03/23
The issue of Shares to LDA Capital (or its nominee) was approved under &for the purposes of Listing Rule 7.1 as follows
- 500,000,000 Shares to on 31/03/23
- 87,996,383 Shares on 25/01/23 & are now proposed to be issued
Securities Issued under a Call Notice to LDA Capital pursuant to the Agreement dated 13/12/22
See Announcement of 31/03/23

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

CLZ : ORDINARY FULLY PAID

Issue date

31/3/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

587,996,383

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

The issue price of the Shares will be calculated as the higher of 90% of the 30-day Volume Weighted Average Price (VWAP) after the issue of the Call Notice, and the 'minimum acceptable price' (as defined in the LDA Agreement) notified by Classic to LDA Capital, in each case subject to adjustments for various factors. Under the terms of the LDA Agreement, LDA Capital must subscribe for a minimum of 50% and a maximum of 200% of the Shares put to LDA Capital.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CLZ : ORDINARY FULLY PAID	3,025,436,072
CLZOA : OPTION EXPIRING 03-FEB-2024	63,670,019

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLZAR : OPTION EXPIRING 01-JUN-2025 EX \$0.10	138,079,214
CLZAQ : PERFORMANCE RIGHTS	9,333,333
CLZAP : OPTION EXPIRING 01-JUN-2025 EX \$0.18	126,071,784
CLZAD : OPTION EXPIRING 01-DEC-2025 EX \$0.025	649,889,568
CLZAE : OPTION EXPIRING 25-JAN-2026 EX \$0.01385	59,614,678



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No