



Rights Issue Investor Presentation

1 August 2019

Regeneus Ltd (ASX:RGS)

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Terms of Offer

- Partially underwritten 1 for 6 pro rata non-renounceable entitlement offer of new shares in Regeneus at an offer price of \$0.08 per New Share
- Offer open date 13 August 2019
- Entitlement Offer closes at 5.00pm (Sydney time) on 27 August 2019

Terms of Offer

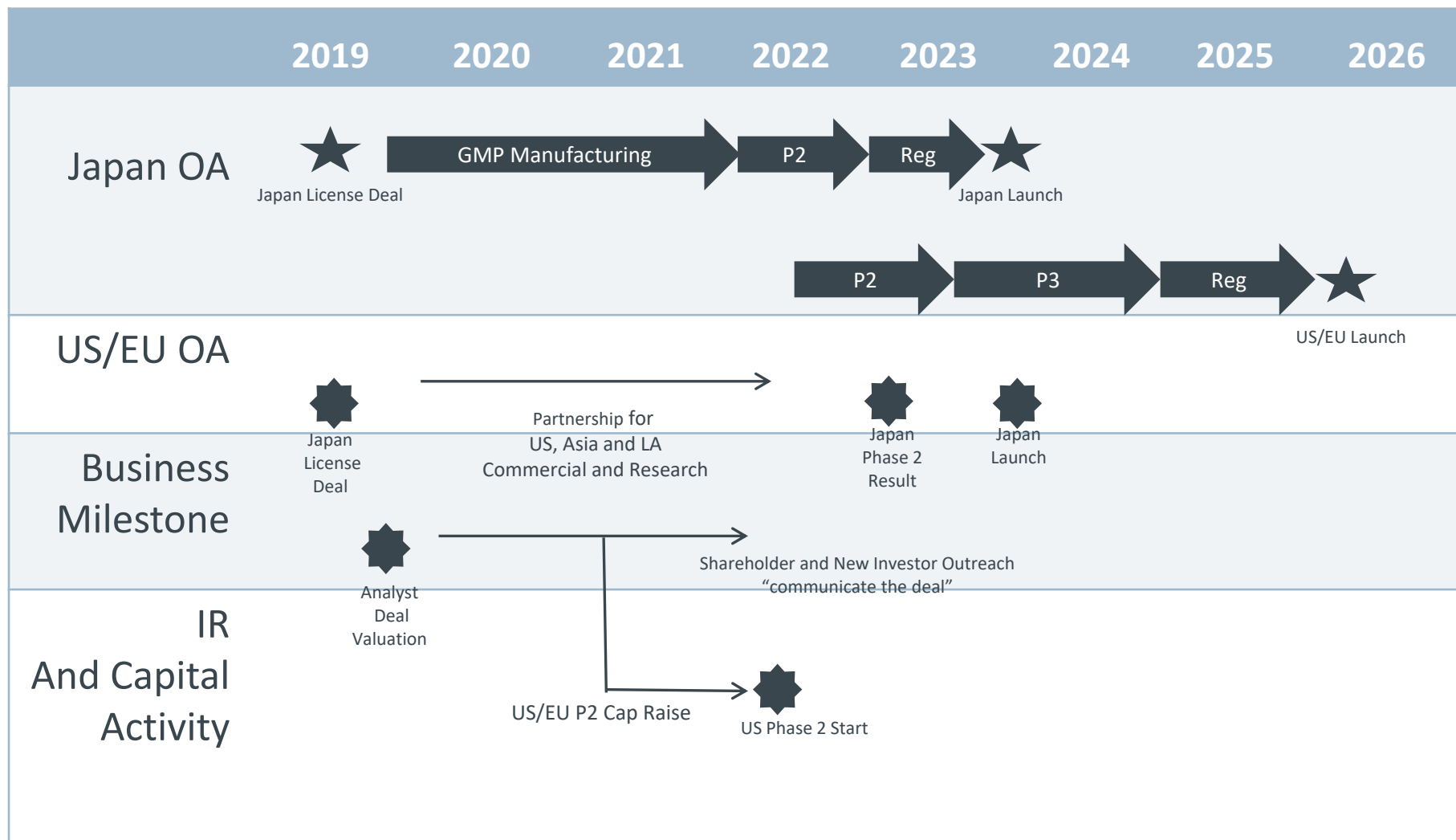
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Use of Funds

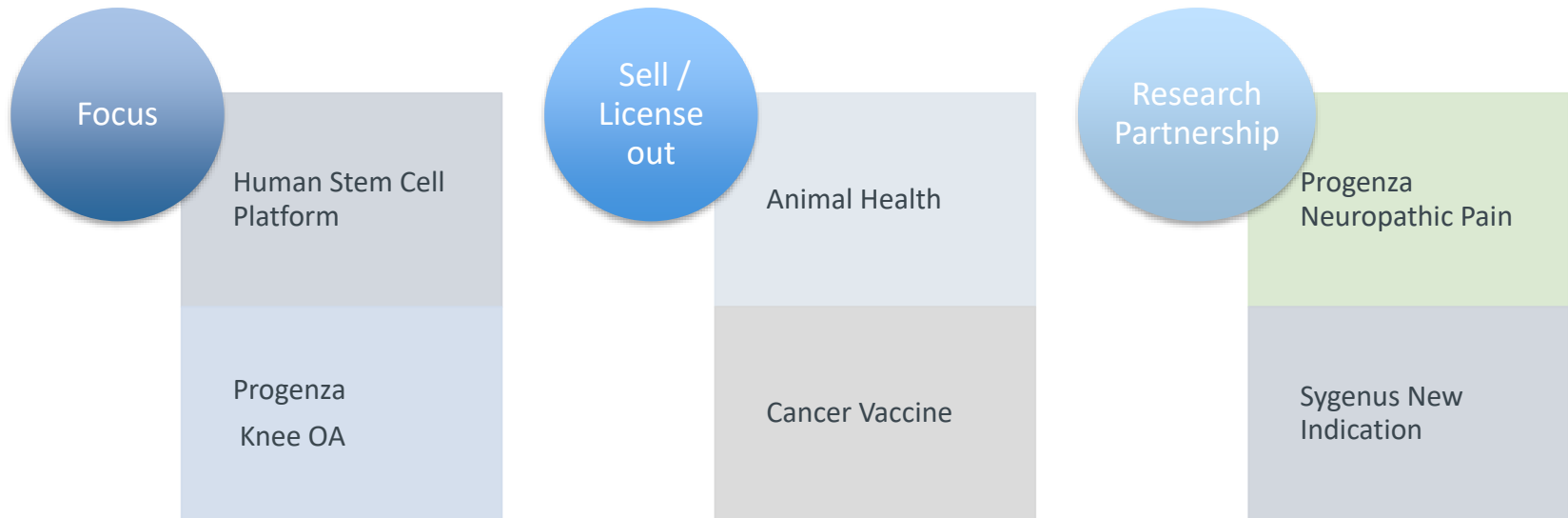
Costs associated with 'Revised Strategic Focus'	\$500k
Ongoing working capital to facilitate Progenza Phase 2 development, including R&D	\$3.600K

- Capital Preservation - Focus Pipeline on Commercialization and Platform Development (shots-on-goal) through scientific collaboration
- Optimize cost base to create runway to commercialization
- Further monetize our assets through BD (regional deals and divestments)
- IR strategy to reflect deal value in RGS and sustain consistent news flow

Driving Shareholder Value with Consistent News Flow



Prioritize High Value Assets to Commercialization; Platform Development Through Scientific Partnerships



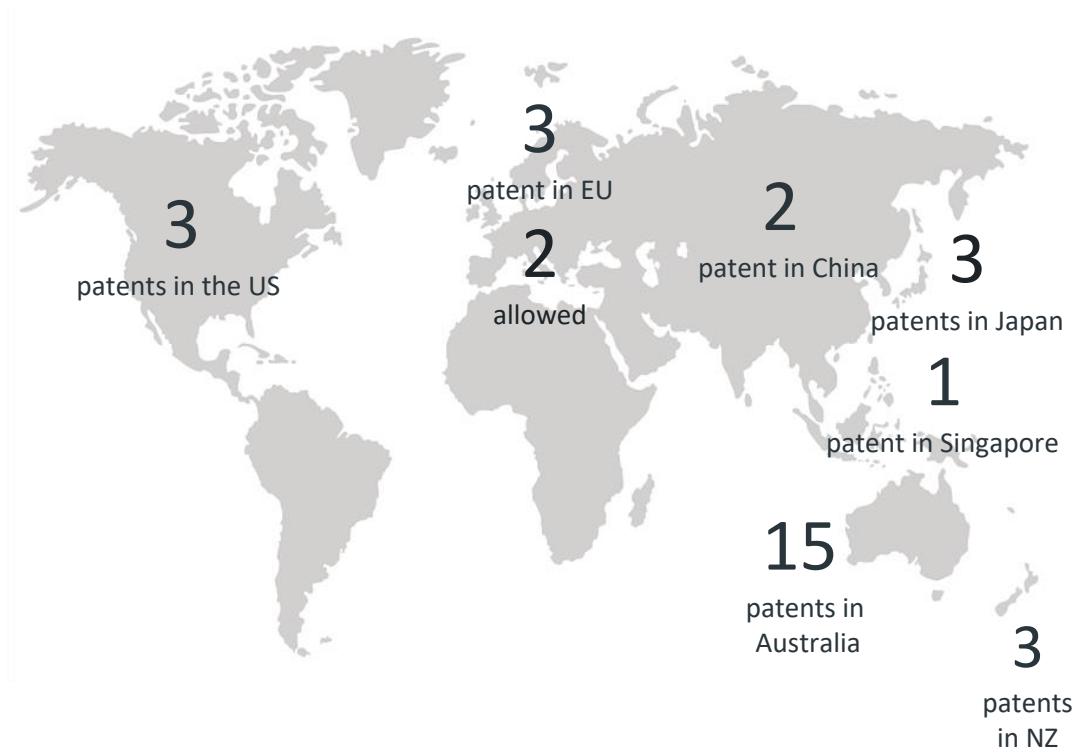
Portfolio - Therapeutic Candidates

Program	Technology	Funding Plan	Indication	Preclinical	Phase 1	Phase 2	Phase 3	Filing	Approval
Progenza TM	Allogeneic Adipose MSC plus MSC Secretions with Bioactive Molecules & Exosomes*	Focus	Osteoarthritis of Knee						
		Collaboration	Neuropathic Pain						
		Collaboration	Other Indications						
Sygenus TM	Allogeneic Adipose MSC Secretions with Bioactive Molecules & Exosomes	Collaboration	Burns, Wounds, Radiodermatitis						
		Collaboration	Neuropathic Pain						
		Collaboration	Psoriasis, Atopic Dermatitis						
		Collaboration	Rare/Orphan Skin Diseases						
RGSH4K	Autologous Cancer Vaccine Immunotherapy	Sell / License out	Solid Tumors						

* MSC secretions contain: Cytokines, chemokines, growth factors, extracellular vesicles – exosomes, microRNAs, microvesicles

Patent Portfolio Update

100+ Patents or Patent Applications
across 14 Patent Families



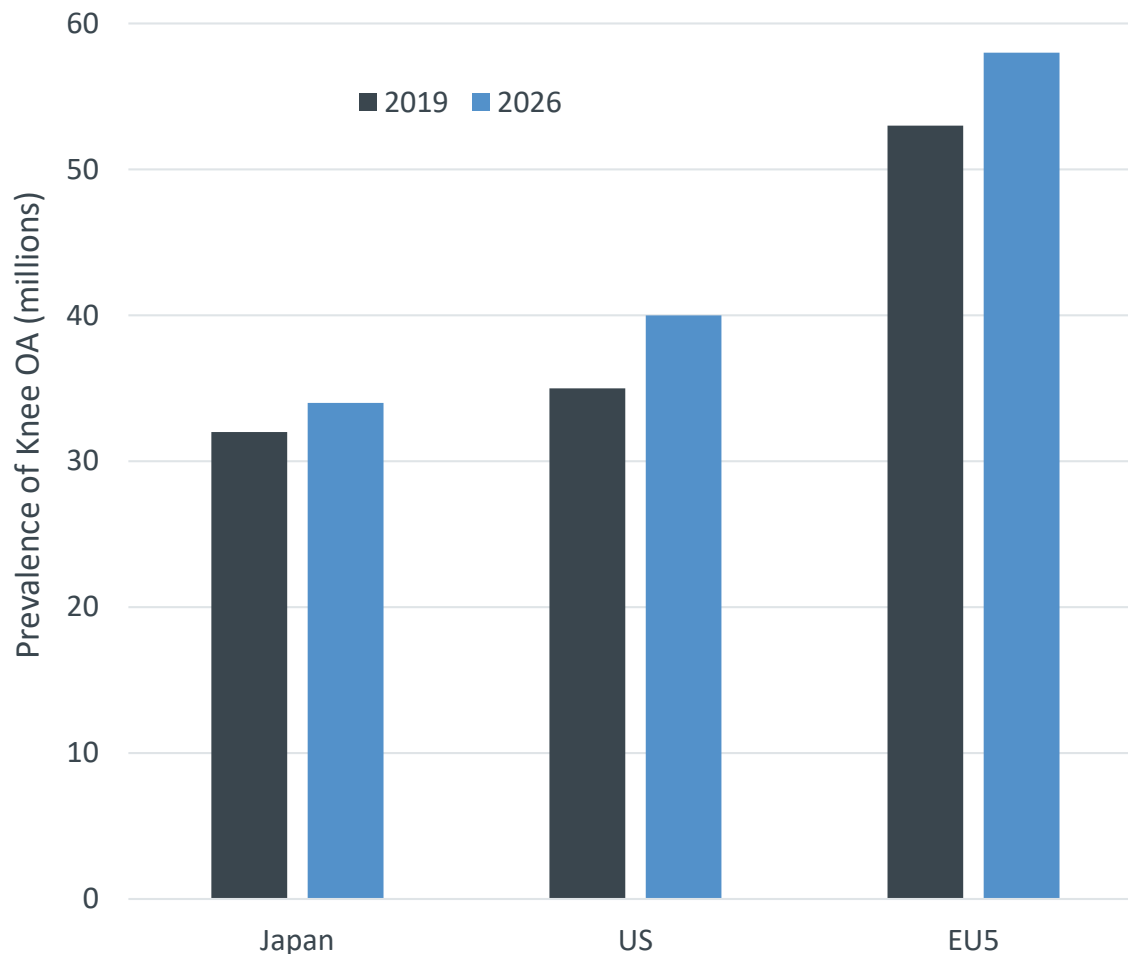
Key patents granted

- Patent granted or allowed in US, Europe, Australia, NZ and Japan covering Progenza technology – “*allogeneic stem cells and secretions for the treatment of osteoarthritis and other inflammatory conditions in humans and animals*”
- Patent granted in EU, USA, Australia, Japan and China covering Sygenus stem cell secretions for topical treatment of acne

Patents cover:

- methods of manufacture
- compositions and delivery
- use of products for treatment of a broad range of indications

Global Data estimates for Prevalent Knee OA



- Knee and hip OA rank 13th globally for Years Living with a Disability +56% (2000 → 2016)

**US Lifetime
costs of
\$140k/person**

- US Economic costs = \$486b (2014)
 - Direct Medical Costs \$373b
 - Indirect Costs \$113b

Investment Risks

Japan Deal Completion

AGC Exclusive Manufacture contract termination

Competition

Meeting Phase 2 End Points

Risk Factors

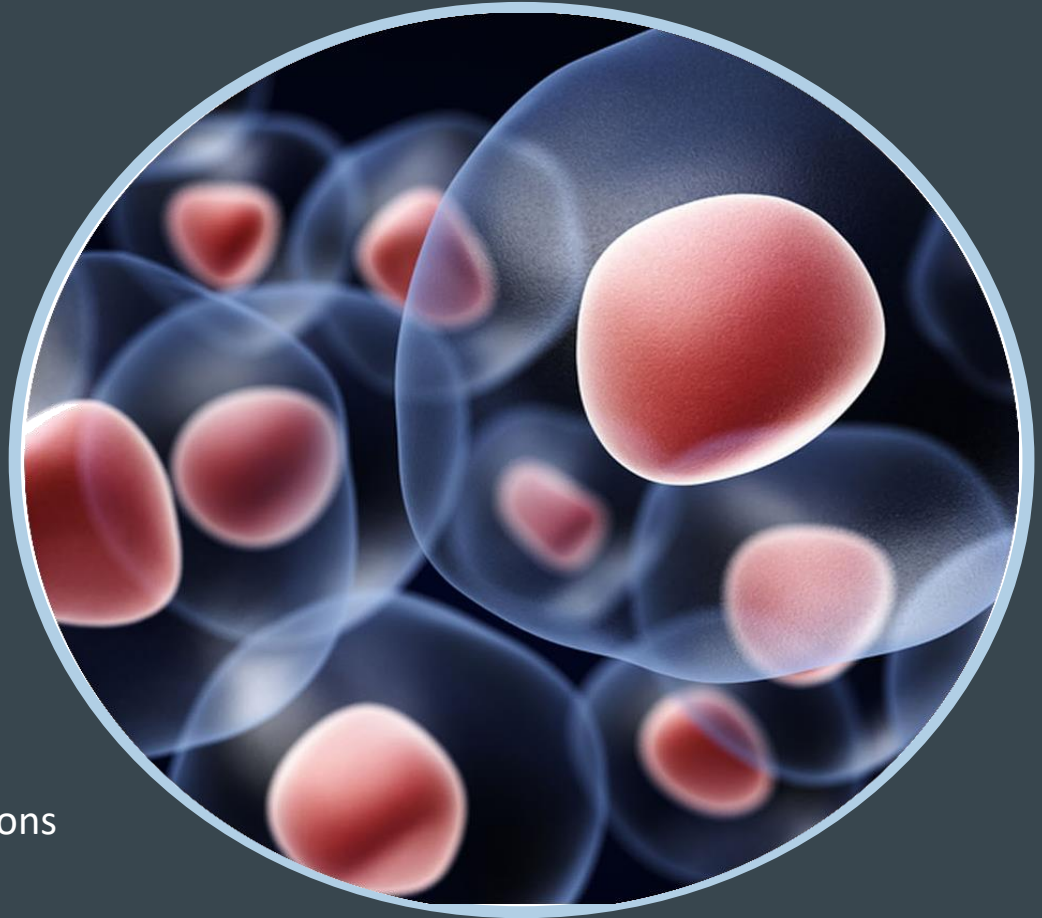
Liquidity risk

Proforma Consolidated Statement of Financial Position

Consolidated Statement of Financial Position	\$'000's	30-Jun-19 <i>Unaudited</i>	Capital Raising	Proforma
Current Assets				
Cash and cash equivalents		255.5	3,815.1	4,070.6
Inventories		8.6	-	8.6
R&D tax incentive receivable		1,358.2	-	1,358.2
Other current assets		275.0	-	275.0
Financial asset at amortised cost		596.2	-	596.2
Total current assets		2,493.4	3,815.1	6,308.6
Non-current assets				
Property, plant and equipment		153.4	-	153.4
Intangible assets		0.0	-	0.0
Investments		3.7	-	3.7
Total non-current assets		157.1	0.0	157.1
Total assets		2,650.6	3,815.1	6,465.7
Current liabilities				
Trade and other payables		1,055.9	-	1,055.9
Provisions		352.7	-	352.7
Other current liabilities		3,780.0	(1,400.0)	2,380.0
Contract liabilities		3,564.3	-	3,564.3
Total current liabilities		8,752.9	(1,400.0)	7,352.9
Non-current liabilities				
Provisions		175.4	-	175.4
Total non-current liabilities		175.4	0.0	175.4
Total liabilities		8,928.3	(1,400.0)	7,528.3
Net assets		(6,277.8)	5,215.1	(1,062.6)
Equity				
Issued capital		31,076.8	5,215.1	36,292.0
Accumulated losses		(37,766.6)	-	(37,766.6)
Reserves		412.1	-	412.1
Total equity		(6,277.8)	5,215.1	(1,062.6)

The Proforma Consolidated Statement of Financial Position (Balance Sheet) is based upon the unaudited financial statements as at 30 June 2019 adjusted for the effect of the capital raising. The consequence of the raise is that share capital increases by \$4.7 million, represented by new capital of \$3.6 million and conversion of \$1.4 million (56%) of the Director loan, partially offset by the associated capitalised costs anticipated at \$0.3 million.

Contact



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