



8 August 2006

COMMENCEMENT OF OFFICIAL QUOTATION- GULF RESOURCES LIMITED

Gulf Resources Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on Tuesday, 8 August 2006.

Official quotation of the Company's securities will commence on Thursday, 10 August 2006.

Quoted Securities: 16,585,000 fully paid ordinary shares

ASX Code: GLF

Time: 11.30 am EST (9.30 am WST)

Date: 10 August 2006

SEAT Abbreviation: GULF RES

ISIN: AU000000GLF6

Home Branch: Perth

Industry Classification: Metals and Mining

Registered Office: Level 5, 123 Pitt Street
SYDNEY NSW 2000
Ph: (02) 9222 1888
Fax: (02) 9222 9477

Company Secretary: Wayne Kernaghan

Share Registry: Security Transfer Registrars Pty Ltd
770 Canning Highway
APPLECROSS WA 6153
Ph: (08) 9315 2333
Fax: (08) 9315 2233

Lead Manager to the issue: Paradigm Capital Pty Ltd

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.



State of Incorporation: New South Wales

ASX restricted securities: See below

Dividend Policy: None

Activities: Gold Exploration

Securities not quoted: 18,200,005 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

5,450,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 28/2/2006.

5,805,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 3/5/2006.

6,750,000 options exercisable at 20 cents each on or before 30 June 2011 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

1,750,000 options exercisable at 20 cents each on or before 30 June 2011 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 3/5/2006.

ASX Contact:	Ben Donovan
Business Unit	Issuers Perth
Ext.No:	6025
Date:	7 August 2006