

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

12 July 2011

Gulf Industrials Limited**TRADING HALT**

The securities of Gulf Industrials Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 14 July 2011 or when the announcement is released to the market.

Security Code: GLF
 GLFO
 GLFOB

Jill Hewitt
Senior Adviser Listings (Perth)



gulfindustrials

12 July 2011

Ms Farlee Walker
Senior Advisor
ASX Markets Supervision Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Farlee

Trading Halt Request

I confirm that Gulf Industrials Limited ("Company") wishes to request a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1:

- The request for the trading halt is pending the release of an announcement regarding a capital raising.
- The trading halt is to last the earlier of the Company releasing an announcement, or the commencement of trading on 14 July 2011.
- We expect the trading halt will be ended by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact the undersigned if you require any further information concerning this matter.

Yours faithfully
Gulf Industrials Limited

W J Kernaghan
Company Secretary