

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 August 2011

Gulf Industrials Limited**TRADING HALT**

The securities of Gulf Industrials Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 11 August 2011 or when the announcement is released to the market.

Security Code: GLF
GLFOB

Jill Hewitt
Senior Adviser Listings (Perth)



gulfindustrials

9 August 2011

Ms F Walker
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Farlee

Request for Trading Halt

In accordance with Listing Rule 17.1, Gulf Industrials Limited requests the granting of a trading halt for its securities pending an announcement by the Company in relation to the impact of recent changes to the global equity markets on its rights issue.

It is requested that trading halt continue until the earlier of 2 trading days from the date of this letter or when a market release is issued indicating the recommencement of trading (which is expected to be issued prior to the open of trading on Thursday 11 August 2011).

Gulf Industrials Limited confirms that it is not aware of any reason why a trading halt should not be granted.

Yours faithfully
Gulf Industrials Limited



Wayne Kenhaghan
Company Secretary