



ASX ANNOUNCEMENT

26 November 2012

GULF CONFIRMS HIGH GRADE PHOSPHATE DISCOVERY AT BUSUMBU

Gulf Industrials Limited (Gulf) (ASX: GLF) are pleased to announce the full results from the drilling of 6 diamond drill holes for phosphate exploration at the Busumbu prospect – only partial results were presented in the ASX release of 21 June 2012. Best intercepts include:

- 35.4m @ 25.8% P₂O₅, hole ND03 from 4.7m
- 16.6m @ 19.5% P₂O₅, hole ND13 from 17.5m
- 26.9m @ 19.2% P₂O₅, hole ND13 from 35.1m
- 29.2m @ 25.1% P₂O₅, hole ND43 from 7.0m
- 12.5m @ 23.9% P₂O₅, hole ND55 from 24.0m
- 59.2m @ 18.2% P₂O₅, hole ND57 from 5.2m

A full table of assay results is included in Appendix 1, Table 2.

This drilling combined with the recent trench and road cutting sampling and mapping (see Figure 1) has helped develop the understanding of the phosphate mineralisation at Busumbu. The holes were drilled obliquely across the steeply dipping mineralisation, therefore the sample intervals do not represent true widths. Gulf estimates the potential dimensions of the prospect to be in excess of 3km by 400m. Drilling confirms high grade mineralisation to a depth of over 60m with assays grades of up to 30.5% P₂O₅. A weathered zone recorded up to 40m deep may have positive implications for future mining, and it is anticipated that the next drill program will better define the grade distributions and mineralisation styles with the aim of estimating a resource to be reported in accordance with the JORC code.

The phosphate is found within a carbonatite ring dyke, which forms part of the largely unexplored Bukusu alkaline-ring complex and occurs adjacent to Gulf's high grade Namekara vermiculite deposit in the south of the ring complex. Bukusu forms part of a chain of volcanic structures trending south from Mount Elgon towards Tororo, of which it is the largest, covering an area in excess of 60km². Apatite, the main phosphate bearing mineral identified by XRD in selected samples is probably concentrated into sub-vertical sheets or veins within the carbonatite. Lateritic duricrust covers part of the deposit, recorded to a maximum depth of 8m.

The trenching that took place and the sampling of the road cutting allowed access to the sub-cropping saprolite carbonatite which has helped with Gulf's structural interpretation of the deposit. The trench was dug for a water pipeline for the local community and was not specifically dug for geological

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purposes, hence why it does not fully cross the mapped outline of the carbonatite, whereas the road cutting joined the two roads that run either side of the ridge. The results gained from these exercises can only be considered indicative as they were obtained from the in-house bench XRF machine (Innov-X 5000 mobile XRF), which has limitations on the lighter elements that can be detected, it should also be noted that in-house XRF assay results presented in this release are quoted as percentage of elemental phosphorus, whereas external assays are presented as the compound phosphate (P₂O₅). A full table of indicative assays is included in Appendix 2. The XRF machine has been used extensively for regional soil samples and results gained can be used as an indication of concentrations of elements present within the samples and results presented in this release fall within the expected values gained from assays from external accredited laboratories (as used for the drilling assays). Certified Reference Material is used as calibration of the unit along with a “blank” sample of quartz every 10 samples that are assayed. However without external accreditation, the results can only be considered indicative.

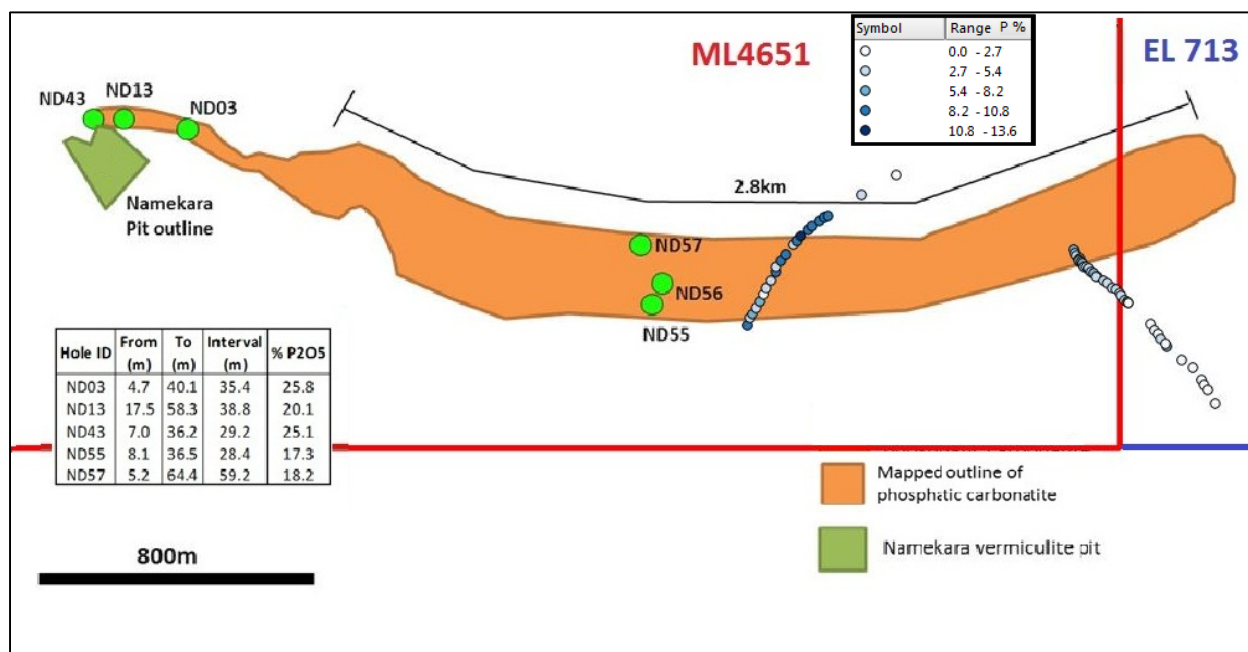


Figure1: Schematic diagram of the phosphate deposit and the recent exploration works, green dots indicate diamond drill holes and blue dots indicate surface/sub-surface sample points as described above.

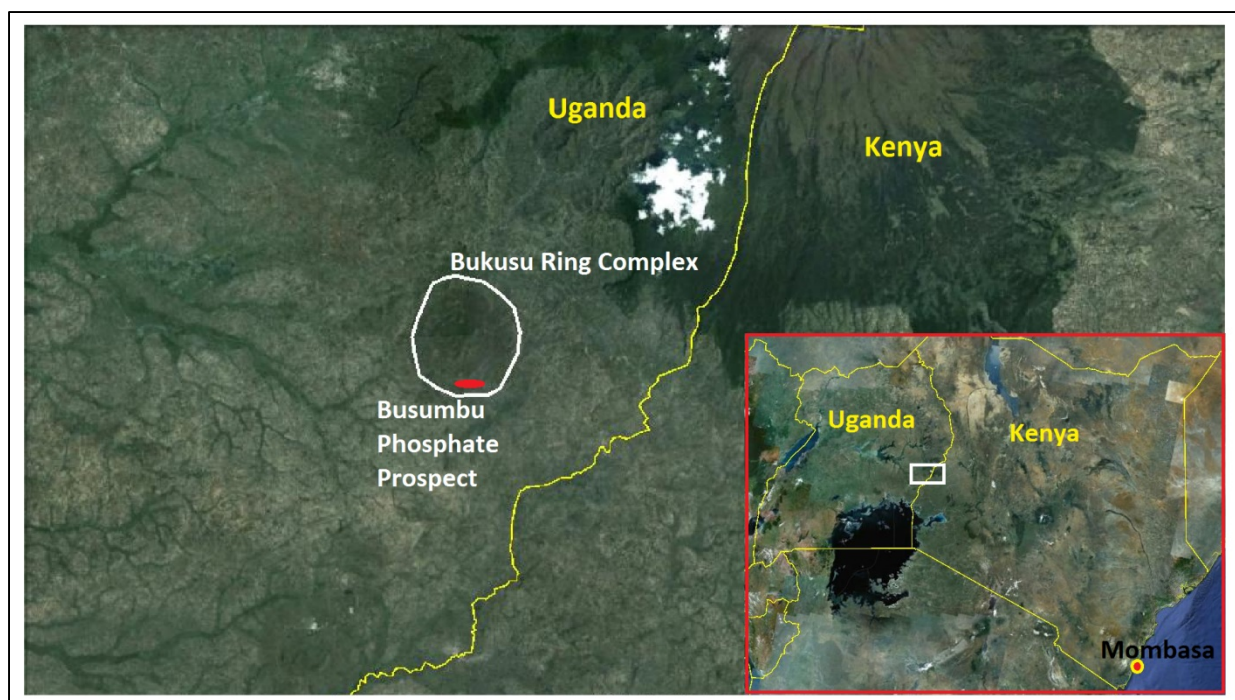


Figure 2: Location plan of the Bukusu ring and Gulf's phosphate prospect in Uganda, overlain on satellite imagery and the location of the area with respect to the region (red box).

Hole_Id	WGS 84 Easting	WGS 84 Northing	RI	Final Depth	Azimuth	Dip
ND03	639824.7	92946.2	1214.3	40.1	24.0	-50.0
ND13	639660.0	92963.7	1213.7	62.0	26.0	-50.0
ND43	639588.1	92984.9	1212.7	50.0	22.0	-52.0
ND55	641197.7	92466.9	1245.6	56.0	9.0	-51.0
ND56	641160.9	92625.7	1238.8	29.1	191.0	-50.0
ND57	641205.3	92523.4	1248.6	64.6	11.0	-50.0

Table 1: Locations as measured by DGPS unit and final depths, azimuths and dips of the phosphate exploration drill holes recorded at the time of drilling.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by J P Wright and reviewed by A J Scogings and R N Barnett. Mr Wright is a senior geologist employed by Gulf Industrials and is a Fellow of the Geological Society of London; Dr Scogings is a director of Klipstone Pty Ltd and is a Member of the Australian Institute of Geoscientists and a Member of the Australasian Institute of Mining and Metallurgy. Mr Barnett is a private consultant and a Fellow of the Geological Society of South Africa and registered as a Professional Natural Scientist (SACNASP Registration Number 400106/06).

Dr Scogings and Mr Barnett have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Scogings and Mr Barnett are consultants to Gulf and consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 1 - Table 2 Drill assay results from the phosphate drilling

HOLE ID	SAMPLE ID	FROM	TO	interval	P2O5 %	CaO %	MgO %	Al2O3 %	Fe2O3 %	SiO2 %	Lithology
ND03	D0943	4.70	5.89	1.19	20.6						Phosphatic carbonatite
ND03	D0944	5.89	6.50	0.61	25.3	31.1	0.3	5.6	22.1	7.1	Phosphatic carbonatite
ND03	D0945	6.50	7.50	1.00	26.9	34.2	0.4	4.4	21.4	5.0	Phosphatic carbonatite
ND03	D0946	7.50	8.80	1.30	28.2						Phosphatic carbonatite
ND03	D0947	8.80	9.70	0.90	27.6	36.5	0.3	3.5	17.0	7.6	Phosphatic carbonatite
ND03	D0948	9.70	10.65	0.95	28.0	36.9	0.4	3.0	20.9	3.7	Phosphatic carbonatite
ND03	D0949	10.65	11.65	1.00	26.6						Phosphatic carbonatite
ND03	D0950	11.65	12.65	1.00	25.9	30.7	0.4	4.1	30.1	1.6	Phosphatic carbonatite
ND03	D0951	12.65	13.70	1.05	24.4	29.9	0.5	2.8	34.3	1.5	Phosphatic carbonatite
ND03	D0952	13.70	14.70	1.00	23.2						Phosphatic carbonatite
ND03	D0953	14.70	15.70	1.00	28.2	35.6	0.3	3.0	23.5	2.8	Phosphatic carbonatite
ND03	D0954	15.70	16.70	1.00	25.3	32.1	0.5	2.2	30.9	2.5	Phosphatic carbonatite
ND03	D0955	16.70	17.70	1.00	23.9						Phosphatic carbonatite
ND03	D0956	17.70	18.70	1.00	24.5	31.1	0.4	2.5	29.6	5.2	Phosphatic carbonatite
ND03	D0957	18.70	19.80	1.10	25.0	31.9	0.5	1.7	32.5	2.2	Phosphatic carbonatite
ND03	D0958	19.80	20.50	0.70	23.8						Phosphatic carbonatite
ND03	D0959	20.50	21.80	1.30	26.0	33.5	0.5	1.1	31.4	1.6	Phosphatic carbonatite
ND03	D0960	21.80	22.84	1.04	26.0	34.0	0.5	1.1	31.0	2.0	Phosphatic carbonatite
ND03	D0961	22.84	23.88	1.04	25.4						Phosphatic carbonatite
ND03	D0962	23.88	24.88	1.00	26.4	34.5	0.4	1.3	25.1	6.2	Phosphatic carbonatite
ND03	D0963	24.88	26.15	1.27	25.1	32.6	0.3	1.3	26.4	7.1	Phosphatic carbonatite
ND03	D0964	26.15	27.15	1.00	25.8						Phosphatic carbonatite
ND03	D0965	27.15	28.15	1.00	22.5	28.3	0.8	4.8	28.4	7.1	Phosphatic carbonatite
ND03	D0966	28.15	29.15	1.00	23.4	30.8	0.6	1.1	32.2	6.1	Phosphatic carbonatite
ND03	D0967	29.15	30.15	1.00	24.5						Phosphatic carbonatite
ND03	D0968	30.15	31.30	1.15	25.7	33.6	0.4	1.5	28.7	4.2	Phosphatic carbonatite
ND03	D0969	31.30	32.10	0.80	24.4	31.4	0.5	3.1	27.4	6.3	Phosphatic carbonatite

HOLE ID	SAMPLE ID	FROM	TO	interval	P2O5 %	CaO %	MgO %	Al2O3 %	Fe2O3 %	SiO2 %	Lithology
ND03	D0970	32.10	33.10	1.00	23.6						Phosphatic carbonatite
ND03	D0971	33.10	34.10	1.00	25.2	32.5	0.5	3.7	26.7	4.9	Phosphatic carbonatite
ND03	D0972	34.10	35.74	1.64	26.5	34.2	0.5	2.2	28.0	2.1	Phosphatic carbonatite
ND03	D0973	35.74	37.00	1.26	28.6						Phosphatic carbonatite
ND03	D0974	37.00	38.04	1.04	29.5	40.5	0.3	2.3	17.4	3.1	Phosphatic carbonatite
ND03	D0975	38.04	40.14	2.10	29.1	38.2	0.3	3.4	17.1	4.9	Phosphatic carbonatite
ND13	D1166	3	4.04	1.04	1.4						Carbonatite
ND13	D1167	4.04	5.04	1.00	1.8	1.0	0.5	16.1	35.0	31.6	Carbonatite
ND13	D1168	5.04	6.15	1.11	2.4	1.7	0.5	17.5	31.8	31.9	Phosphatic carbonatite
ND13	D1169	6.15	7.04	0.89	1.5						Carbonatite
ND13	D1170	7.04	8.04	1.00	1.5	0.6	0.5	18.6	31.1	33.0	Carbonatite
ND13	D1171	8.04	8.72	0.68	2.1	1.4	0.5	18.6	30.2	32.9	Carbonatite
ND13	D1172	8.72	9.72	1.00	1.6	0.6	0.5	18.2	32.8	31.8	Carbonatite
ND13	D1173	9.72	10.72	1.00	1.6	0.5	0.5	18.5	32.2	32.2	Carbonatite
ND13	D1174	10.72	11.5	0.78	1.6						Carbonatite
ND13	D1175	11.5	12.5	1.00	1.6	0.5	0.5	19.0	31.7	32.4	Carbonatite
ND13	D1176	12.5	13.5	1.00	2.3	1.1	0.5	18.4	32.1	30.6	Carbonatite
ND13	D1177	13.5	14.5	1.00	1.9	0.5	0.5	18.7	33.1	30.8	Carbonatite
ND13	D1178	14.5	15.5	1.00	4.6	1.3	0.8	15.4	47.3	17.0	Carbonatite
ND13	D1179	15.5	16.5	1.00	7.6						Carbonatite
ND13	D1180	16.5	17.5	1.00	8.3	5.7	0.6	15.9	38.9	17.5	Carbonatite
ND13	D1181	17.5	18.5	1.00	18.8	22.0	0.5	8.7	29.1	11.5	Carbonatite
ND13	D1182	18.5	19.5	1.00	15.1	16.1	0.5	11.9	30.2	16.0	Carbonatite
ND13	D1183	19.5	20.4	0.90	18.3	21.2	0.5	8.9	29.4	12.7	Carbonatite
ND13	D1184	20.4	21.4	1.00	19.0	22.2	0.5	8.9	29.8	10.6	Carbonatite
ND13	D1185	21.4	22.4	1.00	22.1						Carbonatite
ND13	D1186	22.4	23.4	1.00	19.3	23.0	0.5	8.3	26.7	14.1	Carbonatite
ND13	D1187	23.4	24.4	1.00	19.5	23.1	0.5	7.6	27.7	13.3	Carbonatite

HOLE ID	SAMPLE ID	FROM	TO	interval	P2O5 %	CaO %	MgO %	Al2O3 %	Fe2O3 %	SiO2 %	Lithology
ND13	D1188	24.4	25.3	0.90	20.0	24.4	0.5	6.5	28.3	12.3	Phosphatic carbonatite
ND13	D1189	25.3	26.3	1.00	22.4	28.2	0.6	4.8	29.9	6.9	Phosphatic carbonatite
ND13	D1190	26.3	27.3	1.00	21.4						Carbonatite
ND13	D1191	27.3	28.8	1.50	20.7	25.6	0.4	8.8	21.5	12.9	Phosphatic carbonatite
ND13	D1192	28.8	29.2	0.40	23.0	28.9	0.3	10.2	15.9	10.2	Phosphatic carbonatite
ND13	D1193	29.2	30.1	0.90	18.8	21.7	0.4	10.2	24.2	13.7	Phosphatic carbonatite
ND13	D1194	30.1	31.1	1.00	23.4	29.5	0.4	6.3	20.8	10.4	Phosphatic carbonatite
ND13	D1195	31.1	32.1	1.00	23.8	29.8	0.6	3.9	30.4	3.9	Phosphatic carbonatite
ND13	D1196	32.1	33.1	1.00	12.3						Phosphatic carbonatite
ND13	D1197	33.1	34.1	1.00	13.7	15.7	0.8	14.8	21.7	20.2	Phosphatic carbonatite
ND13	D1199	35.1	36.1	1.00	22.3	28.0	0.3	6.2	19.6	13.6	Phosphatic carbonatite
ND13	D1200	36.1	37.1	1.00	25.0	32.3	0.4	4.5	21.8	8.0	Carbonatite
ND13	D1201	37.1	38.2	1.10	21.4	28.0	0.6	7.6	20.4	12.6	Carbonatite
ND13	D1202	38.2	39.2	1.00	20.6						Carbonatite
ND13	D1203	39.2	40.15	0.95	21.2	27.4	0.7	6.4	24.8	10.8	Carbonatite
ND13	D1204	40.15	41.5	1.35	13.4	16.4	1.0	13.7	21.8	21.9	Carbonatite
ND13	D1205	41.5	42.5	1.00	24.0	31.6	0.6	2.8	28.7	6.3	Carbonatite
ND13	D1206	42.5	43.5	1.00	25.5	33.7	0.6	2.1	29.1	3.5	Carbonatite
ND13	D1207	43.5	44.6	1.10	24.1	32.0	0.7	2.1	30.7	4.8	Carbonatite
ND13	D1208	44.6	45.6	1.00	23.4						Carbonatite
ND13	D1209	45.6	46.8	1.20	23.0	30.3	0.6	1.9	29.1	9.1	Carbonatite
ND13	D1210	46.8	47.8	1.00	12.5	16.7	1.4	10.6	24.8	23.6	Carbonatite
ND13	D1211	47.8	48.7	0.90	9.2	11.8	1.0	14.8	22.5	28.1	Carbonatite
ND13	D1212	48.7	51.7	3.00	16.9	22.7	0.9	6.5	24.6	19.6	Carbonatite
ND13	D1213	51.7	52.7	1.00	22.5	29.9	0.7	1.3	31.9	8.6	Carbonatite
ND13	D1214	52.7	53.8	1.10	17.0						Carbonatite
ND13	D1215	53.8	54.8	1.00	22.7	30.5	0.8	2.1	28.2	9.3	Massive carbonatite
ND13	D1216	54.8	56.3	1.50	20.1	27.2	0.8	3.4	27.1	13.5	Carbonatite

HOLE ID	SAMPLE ID	FROM	TO	interval	P2O5 %	CaO %	MgO %	Al2O3 %	Fe2O3 %	SiO2 %	Lithology
ND13	D1217	56.3	57.3	1.00	20.8	27.9	1.0	2.5	29.1	11.2	Carbonatite
ND13	D1218	57.3	59.04	1.74	16.3	22.2	1.8	4.8	27.4	18.7	Carbonatite
ND13	D1219	59.04	60.5	1.46	6.2	9.3	3.4	11.6	17.6	37.8	Carbonatite
ND13	D1220	60.5	62.04	1.54	13.8						Carbonatite
ND43	D0980	7.00	8.80	1.80	26.1						Carbonatite
ND43	D0981	8.80	9.80	1.00	30.0	38.7	0.3	3.1	18.3	2.5	Carbonatite
ND43	D0982	9.80	11.00	1.20	24.3	30.1	0.5	4.6	28.8	4.0	Carbonatite
ND43	D0983	11.00	12.00	1.00	28.6	36.3	0.4	4.3	20.0	2.8	Carbonatite
ND43	D0984	12.00	13.00	1.00	25.2						Carbonatite
ND43	D0985	13.00	14.00	1.00	30.2	38.3	0.3	2.8	20.8	0.5	Carbonatite
ND43	D0986	14.00	15.00	1.00	25.6	31.5	0.6	3.3	29.2	2.9	Carbonatite
ND43	D0987	15.00	16.00	1.00	29.3	36.8	0.3	5.1	18.1	1.8	Carbonatite
ND43	D0988	16.00	17.00	1.00	25.9						Carbonatite
ND43	D0989	17.00	18.00	1.00	25.3	27.3	0.3	8.8	24.0	4.5	Carbonatite
ND43	D0990	18.00	19.00	1.00	19.9	19.2	0.4	12.7	27.8	9.3	Carbonatite
ND43	D0991	18.00	20.40	2.40	22.9	26.3	0.3	7.3	27.1	6.5	Carbonatite
ND43	D0992	20.40	21.50	1.10	21.6						Carbonatite
ND43	D0993	21.50	22.50	1.00	24.1	28.1	0.3	7.5	24.1	6.8	Carbonatite
ND43	D0993	22.50	23.50	1.00	29.0	37.5	0.4	3.8	19.0	3.0	Carbonatite
ND43	D0995	23.50	24.66	1.16	26.4	33.1	0.6	2.7	29.9	1.7	Carbonatite
ND43	D0996	24.66	25.66	1.00	24.7						Carbonatite
ND43	D0997	25.66	26.60	0.94	25.5	32.3	0.7	1.7	32.4	2.0	Carbonatite
ND43	D0998	26.60	27.60	1.00	26.5	30.7	0.4	5.6	26.7	1.5	Carbonatite
ND43	D0999	27.60	29.20	1.60	26.0	32.6	0.5	3.4	26.7	3.6	Carbonatite
ND43	D1000	29.20	30.20	1.00	21.7						Carbonatite
ND43	D1102	31.20	32.20	1.00	21.7	26.7	0.3	7.0	23.9	10.8	Carbonatite
ND43	D1103	32.20	33.20	1.00	24.6	30.5	0.4	4.1	27.5	5.5	Carbonatite
ND43	D1104	33.20	34.90	1.70	24.5						Carbonatite

HOLE ID	SAMPLE ID	FROM	TO	interval	P2O5 %	CaO %	MgO %	Al2O3 %	Fe2O3 %	SiO2 %	Lithology
ND43	D1106	35.20	36.20	1.00	23.5	31.5	0.3	2.3	18.6	15.7	Carbonatite
ND55	E0587	8.12	11.20	3.08	12.4	16.3	1.7	2.7	51.2	9.1	Pyroxenite
ND55	E0588	11.20	14.15	2.95	12.7	17.1	3.0	3.8	41.0	14.4	Phosphatic carbonatite
ND55	E0589	14.15	17.82	3.67	11.9	16.1	3.3	1.8	50.4	9.9	Pyroxenite with Phosphatic carbonatite
ND55	E0590	17.82	21.00	3.18	11.4	15.3	3.9	2.2	48.6	11.5	Pyroxenite with Phosphatic carbonatite
ND55	E0591	21.00	24.00	3.00	11.6	15.4	2.9	2.6	48.3	11.8	Pyroxenite with Phosphatic carbonatite
ND55	E0592	24.00	27.00	3.00	21.1	28.8	1.4	4.4	24.4	11.4	Phosphatic carbonatite
ND55	E0593	27.00	30.60	3.60	23.9	32.7	0.8	3.7	23.2	7.6	Phosphatic carbonatite
ND55	E0594	30.60	33.50	2.90	25.0	34.1	0.7	3.1	21.8	6.6	Phosphatic carbonatite
ND55	E0595	33.50	36.50	3.00	25.9	34.8	0.6	2.2	21.7	6.0	Carbonatite
ND56	D2911	19.74	20.90	1.16	11.46	14.97	0.97	1.92	47.28	16.24	Phosphatic carbonatite
ND56	D2912	20.90	22.74	1.84	12.02	15.9	1.31	3.58	38.74	20.88	Phosphatic carbonatite
ND56	D2913	22.74	24.50	1.76	12.17	15.83	0.73	0.82	56.05	8.34	Phosphatic carbonatite
ND57	E0640	5.20	10.54	5.34	16.7	20.7	0.5	1.5	51.2	1.3	Carbonatite
ND57	E0641	10.54	14.10	3.56	18.0	22.5	0.4	0.9	50.1	0.7	Carbonatite
ND57	E0642	14.10	23.10	9.00	19.3	22.8	0.4	3.6	42.3	2.7	Carbonatite
ND57	E0643	23.10	26.10	3.00	22.9	11.0	0.1	15.6	29.1	1.7	Phosphatic carbonatite
ND57	E0644	26.10	29.20	3.10	21.6	14.9	0.2	11.3	34.0	1.7	Phosphatic carbonatite
ND57	E0645	29.20	32.60	3.40	20.8	23.3	0.3	3.3	41.3	0.8	Carbonatite
ND57	E0646	32.60	38.70	6.10	18.8	22.3	0.4	2.6	43.9	1.7	Carbonatite
ND57	E0647	38.70	44.10	5.40	17.4	20.7	0.5	1.8	50.5	0.6	Carbonatite
ND57	E0648	44.10	47.10	3.00	25.4	23.6	0.2	8.2	28.6	1.2	Phosphatic carbonatite
ND57	E0649	47.10	53.40	6.30	19.6	23.5	0.4	2.9	43.0	1.9	Carbonatite
ND57	E0650	53.40	56.60	3.20	17.5	20.1	0.4	3.8	46.2	2.7	Carbonatite
ND57	E0651	56.60	60.90	4.30	12.3	14.6	1.9	7.0	38.0	13.6	Phosphatic carbonatite
ND57	E0652	60.90	64.44	3.54	8.2	10.6	1.5	3.7	55.4	9.7	Phosphatic carbonatite

Note: These tables represent a compiled database of phosphate assays, which include assays measured for elemental phosphorus via ICPMS and phosphate using Genalysis XRF Majors Package.

Appendix 2

Table 3: Indicative assay results from the trench sampling exercise

Sample ID	Easting WGS 84	Northing WGS 84	RL field	P %	Ca %	Fe %	Lithology
CT001	642738	92302	1264	5.7	6.1	52.8	Laterite
CT002	642463	92587	1263	5.6	5.4	40.9	Laterite
CT003	642467	92576	1262	5.0	6.5	47.4	Laterite
CT004	642469	92567	1260	5.0	4.4	54.4	Laterite
CT005	642479	92562	1263	5.1	4.8	55.9	Laterite
CT006	642478	92558	1265	4.7	5.0	55.6	Laterite
CT007	642478	92552	1265	7.5	4.9	37.9	Laterite
CT008	642484	92550	1265	5.4	4.2	55.2	Laterite
CT009	642489	92541	1265	4.3	3.5	60.3	Laterite
CT010	642488	92546	1266	5.9	4.5	38.4	Laterite
CT011	642492	92536	1265	4.5	4.3	54.7	Laterite
CT012	642499	92536	1263	4.4	4.8	49.0	Laterite
CT013	642507	92528	1262	5.3	5.0	52.7	Laterite
CT014	642507	92531	1263	4.9	4.5	52.0	Laterite
CT015	642515	92520	1263	5.2	4.4	63.3	Laterite
CT016	642522	92517	1263	5.5	4.4	59.5	Laterite
CT017	642532	92506	1267	4.4	3.8	62.0	Laterite
CT018	642527	92507	1265	5.4	3.8	52.5	Laterite
CT019	642549	92494	1259	4.6	3.0	47.7	Laterite
CT020	642561	92486	1258	3.7	3.7	35.6	Laterite
CT021	642577	92474	1248	3.8	2.5	44.7	Laterite
CT022	642586	92467	1250	3.6	2.2	63.0	Laterite
CT023	642599	92457	1250	3.3	1.8	48.0	Laterite
CT024	642601	92450	1250	3.7	1.7	64.6	Laterite
CT025	642613	92436	1251	2.0	2.0	45.3	Laterite
CT026	642621	92433	1248	6.7	3.2	29.0	Laterite
CT027	642623	92428	1249	4.3	2.1	36.5	Laterite
CT028	642623	92428	1245	2.2	1.4	52.5	Laterite
CT029	642690	92366	1246	1.2	0.4	22.7	Laterite
CT030	642701	92349	1244	1.6	0.3	52.0	Laterite
CT031	642711	92337	1243	1.9	0.5	52.5	Laterite
CT032	642717	92324	1242	3.0	1.2	35.6	Laterite
CT033	642732	92309	1244	0.9	2.3	14.5	Soil
CT034	642782	92261	1242	0.9	0.2	14.1	Soil
CT035	642814	92239	1246	1.1	0.5	21.4	Soil
CT036	642839	92203	1246	0.8	0.2	14.9	Soil
CT036	642845	92188	1254	0.6	0.3	15.1	Soil
CT037	642858	92171	1248	0.0	0.2	35.6	Laterite
CT038	642878	92133	1247	0.0	0.1	18.4	Laterite
CT039	639610	92823	1241	1.0	0.3	25.5	Soil

Table 4: Indicative assay results from the road sampling exercise

Sample ID	Easting WGS 84	Northing WGS 84	RL (m)	P %	Ca %	Fe %	Lithology
PR001	641500	92364	1229	8.7	17.4	18.9	Laterite
PR002	641505	92384	1235	4.8	14.0	18.0	Laterite
PR003	641513	92396	1239	6.7	21.3	8.4	Laterite
PR004	641525	92415	1233	4.2	5.1	44.7	Laterite
PR005	641535	92432	1235	5.5	5.8	31.1	Laterite
PR006	641546	92455	1228	2.3	5.2	34.8	Laterite
PR007	641555	92473	1232	5.0	5.4	40.0	Laterite
PR008	641569	92493	1228	4.7	7.4	39.8	Laterite
PR009	641582	92520	1234	9.2	19.5	11.8	Laterite
PR010	641585	92536	1232	5.4	9.4	13.4	Laterite
PR011	641600	92552	1232	10.2	21.9	6.6	Laterite
PR012	641614	92572	1227	10.4	26.5	6.2	Phosphatic carbonatite
PR013	641636	92599	1230	5.4	7.1	20.7	Phosphatic carbonatite
PR014	641645	92611	1231	10.8	18.7	12.3	Phosphatic carbonatite
PR015	641656	92625	1226	13.6	29.4	5.0	Apatite
PR016	641677	92644	1226	9.3	23.1	6.9	Apatite
PR017	641690	92656	1232	9.6	22.3	13.0	Phosphatic carbonatite
PR018	641713	92671	1225	10.4	24.8	8.4	Phosphatic carbonatite
PR019	641725	92682	1226	9.8	25.4	8.0	Apatite
PR020	641737	92685	1227	9.7	20.9	13.0	Apatite
PR021	641835	92748	1219	5.2	3.9	20.1	Phosphatic carbonatite
PR022	641937	92805	1212	2.3	3.3	20.5	Soil

Note: Tables 2 and 3 represent assays obtained using the in-house bench-top XRF Innov-X 5000 and may only be considered indicative until verified by an accredited laboratory, the GPS positions of the trench and cutting sampling points were obtained using a hand-held Samsung GPS unit.