



ASX ANNOUNCEMENT

9 JANUARY 2013

RESIGNATION OF DIRECTOR

Gulf Industrials Limited ("Gulf" or "the Company") (ASX Code: GLF) wishes to announce the resignation of Mr Christopher Innis as a Director.

The Directors, management and staff of Gulf would like to thank Christopher for his contribution to the Company and wish him the very best for the future.

Please find attached the Appendix 3Z.

Further Information

Mark Arnesen, CEO

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Wayne Kernaghan, Company Secretary

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Gulf Industrials Limited
ABN	13 115 027 033

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Christopher Innis
Date of last notice	14/10/11
Date that director ceased to be director	9/01/13

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,400,000 fully paid ordinary shares 2,000,000 unlisted options exercisable at \$0.086 expiring 31 March 2014

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.