gulfindustrials

ASX ANNOUNCEMENT **6 March 2017**

Information Required Under ASX Listing Rule 3.10.5A

Further to the announcement dated 6 March 2017 Gulf Industrials Limited ("Gulf") provides the following information as required under ASX Listing Rule 3.10.5A:

a) The dilutive effect of the placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 3,572,446,452

Placement issued under Listing Rule 7.1A – (93,750,000 shares)	2.62%
Total dilution as a result of the placement	2.62%

Number of shares on issue following the placement: 3,666,196,452

In relation to the portion of shares issued under Listing Rule 7.1A, the percentage of the post-placement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the placement – 99.96%
- pre-placement security holders who did participate in the placement – 0.04%
- participants in the placement who were not previously security holders – 0%

b) Gulf issued the shares as it was considered to be the most efficient and expedient method for raising the funds required to achieve the company's objectives.

c) No underwriting arrangements were in place for the placement.

d) Other costs associated with this placement will total approximately $10,000.

FURTHER INFORMATION

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