ASX: CMD **12 AUGUST 2026**

CASSIUS RAISES $2 MILLION IN PLACEMENT

HIGHLIGHTS

- **$2 million successfully raised -** Strongly supported placement at $0.02 to professional and sophisticated investors.
- **Placement well supported -** Reflecting strong investor demand and support for Cassius.
- **Broadened shareholder base** - A range of new professional and sophisticated investors join Cassius' share register.
- **Funding key strategic priorities -** Proceeds to advance the Soalara Limestone Project, progress the Ghana international arbitration and support general working capital requirements.

Cassius Mining Limited (ASX: CMD) ("Cassius" or "the Company") is pleased to advise that it has secured firm commitments for a share placement to raise $2.025 million via the issue of 101,250,000 fully paid ordinary shares ("Shares") at an issue price of $0.02 **(2 cents)** per share to sophisticated and professional investors ("the Placement"). 50,000,000 shares will be issued under Listing Rule 7.1 and 51,250,000 shares will be issued under Listing Rule 7.1A.The Placement was well supported by a combination of high net worth individuals and sophisticated investors, reflecting strong institutional confidence in the Company's strategy.

Funds raised from the Placement will be applied to the continued advancement of the Company's Soalara Limestone Project in Madagascar, continuation of the Company's international arbitration proceedings against the Government of Ghana, and for general working capital requirements.

The in person hearing of the Arbitration commenced at the Peace Palace in The Hague in the Netherlands on 15 June 2026 and concluded on 19 June 2026. The hearing was conducted on a closed court confidential basis.

On 14 July 2026 the Tribunal made directions with respect to Post-Hearing Briefs. The deadline for Post-Hearing Briefs is 14 August 2026 and the deadline for Reply Post-Hearing Briefs is 18 September 2026. The parties may be required to deliver oral closing submissions via video link hearing should the Tribunal consider it necessary.(Refer to ASX announcement 15 July 2026).

Following the conclusion of the Post-Hearing Briefs, the Tribunal will then retire to consider its final decision on the arbitration in due course.

The $0.02 issue price per Share represents a 16.67% discount to the last ASX closing share price of $0.024 on 7 August 2026, and a 24.81% discount to the 15-day VWAP of $0.0266.

Subject to shareholder approval at the upcoming general meeting, investors will receive a one for one free attaching listed option under the existing listed option class CMDO (Exercise price $0.03, expiring 8 June 2029) (“Attaching Options”).

Allotment of the New Shares issued under the placement is expected to occur Wednesday 19 August 2026, with trading of the New Shares commencing on ASX on the same date.

This placement was unbrokered and AFSL holders will receive 6% fee plus GST on money raised. The raise did not have a lead manager. In addition, Cassius will issue 2 million FPO CMD shares to advisors relating to the company’s capital raise. These will be issued under the Company’s Listing Rule 7.1 capacity.

> *“The Company is extremely pleased with the strong support received for the Placement and the quality of investors that have participated.*
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> *“The strong demand for the Placement reflects investor support for the Company as we continue to advance the Soalara Limestone Project in Madagascar and progress our international arbitration proceedings against the Government of Ghana.*
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> *“The funds raised provide Cassius with additional financial flexibility to continue progressing these important workstreams, and we welcome our new investors to the Company’s share register.”*
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> **— James Arkoudis, Director & Chief Executive Officer**

This announcement has been authorised for release to the ASX by the Board of Cassius Mining Limited.

Further information

James Arkoudis
Director & Chief Executive Officer
e: james@cassiusmining.com