Rule 5.3

Appendix 5B
Mining Exploration Entity Quarterly Report

Origin: Appendix 8

Name of Entity

ACCLAIM EXPLORATION NL

ACN or ARBN	Quarter Ended ("Current Quarter")
99 009 076 233	31 MARCH 2003

Consolidated Statement of Cash Flows

Cash Flows Related to Operating Activities			Current Quarter $A	Year to Date (9 months) $A
1.1	Receipts from product sales and related debtors			
1.2	Payments for	(a) exploration and evaluation	(201,629)	(1,325,859)
		(b) development	-	-
		(c) production	-	-
		(d) administration	(190,539)	(351,319)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		2,554	4,837
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if material)		-	-
	Net Operating Cash Flows		(389,614)	(1,672,341)
	Cash Flows Related to Investing Activities			
1.8	Payment for purchases of:	(a)prospects	-	-
		(b)equity investments	(701)	(701)
		(c) other fixed assets	-	-
1.9	Proceeds from sale of:	(a)prospects	-	-
		(b)equity investments	-	-
		(c)other fixed assets	42,811	42,811
1.10	Loans to other entities (note 3)		-	-
1.11	Loans repaid by other entities		-	-
1.12	Other (provide details if material)		-	-
	Net Investing Cash Flows		42,110	42,110
1.13	Total operating and investing cash flows (carried forward)		(347,504)	(1,630,231)

1.13	Total operating and investing cash flows (brought forward)	(347,504)	(1,630,231)
	Cash Flows Related to Financing Activities		
1.14	Proceeds from issues of shares, options, etc.	10,500	1,745,595
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(1,626)	(4,601)
1.18	Dividends paid	-	-
1.19	Other (provide details if material) – Share Issue Costs	(6,475)	(24,850)
	Net Financing Cash Flows	2,399	1,716,144
	Net Increase (Decrease) in Cash Held	(345,105)	85,913
1.20	Cash at beginning of quarter/year to date	462,854	31,836
1.21	Exchange rate adjustments to 19	-	
1.22	**Cash at End of Quarter**	117,749	117,749

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A
1.23	Aggregate amount of payments to the parties included in item 1.2	15,372
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing Facilities Available

Add notes as necessary for an understanding of the position.

		Amount Available $A	Amount Used $A
3.1	Loan facilities	NIL	
3.2	Credit standby arrangements	NIL	

Estimated Cash Outflows for Next Quarter

		$A
4.1	Exploration and evaluation	100,000
4.2	Development	-
	Total	100,000

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Quarter $A	Previous Quarter $A
5.1	Cash on hand and at bank	117,749	462,854
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details) term deposit	-	-
	Total: Cash at End of Quarter (item 1.22)	117,749	462,854

Changes in Interests in Mining Tenements

		Tenement Reference	Nature Of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2	Interests in mining tenements acquired or increased	Nil			

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number Issued	Number Quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities**				
7.2	Changes during quarter				
7.3	**+Ordinary Securities**	291,702,699 40,000,000	291,702,699 40,000,000	 10	 8
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	 45,300,000	 45,300,000	 3.5	
7.5	**+Convertible Debt Securities**				
7.6	Changes during quarter				
7.7	**Options** *(description)*	212,928,535 8,000,000	212,928,535 -	*Exercise Price* 20 25	*Expiry Date* 30/04/2004 8/10/2005
7.8	Issued during quarter	150,000	150,000	20	30/04/2004
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures**				
7.12	**Unsecured Notes**				

Compliance Statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 30 April 2003
(Director/Company Secretary)

Print name: N J BASSETT

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