



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

Quarterly Report

For the period to 31 March 2003

HIGHLIGHTS

- **Discussions with international nickel companies regarding their interest in funding a feasibility study for the development of the Wingellina laterite project continuing.**
- **Works Programme for exploration for nickel sulphides at Claude Hills submitted to Anangu Pitjantjatjara Land Council for approval.**
- **Approval for the exploration programme has been received from Primary Industry and Resources South Australia.**

Date: 30 April, 2003

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EXPLORATION

The proposed Exploration Works programme for Claude Hills has been submitted to the Anangu Pitjantjatjara Land Council for approval. Approval for the proposed programme has already been obtained from the Mining Regulation Branch of the department of Primary Industry and Resources, South Australia.

The proposed work consists of a combination of regional geochemistry, high resolution aeromagnetic surveys, ground geophysics and drilling. The veracity approach has been demonstrated in Western Australia's West Pilbara region, where it has been successfully applied to the exploration for nickel sulphides in layered intrusions with similar geology and regolith to that found at Claude Hills.

WINGELLINA

In line with Acclaim's stated intentions to find a partner to help develop the large nickel laterite resource at Wingellina, discussions have been held with a number of international mining groups about undertaking further studies into the economics of the project. The intention is to find a partner with the technical and financial resources to complete a bankable feasibility study.

Donald Thomson
Technical Director
30 April 2003

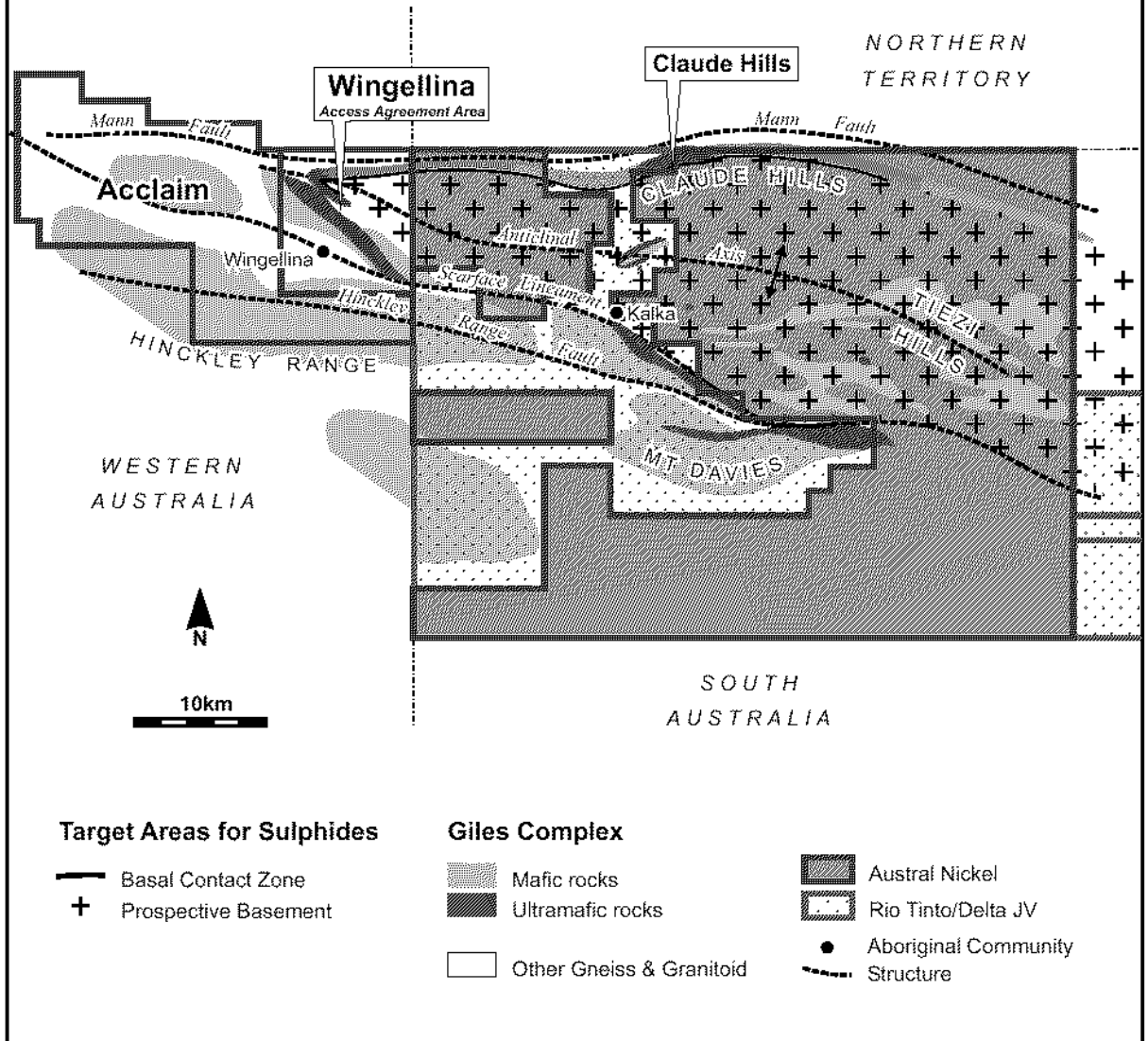
TECHNICAL INFORMATION

The technical information contained in this report is based on information compiled by Mr D Thomson a Member of the Australian Institute of Mining and Metallurgy and who has more than five years experience in this field of activity being reported on. This report accurately reflects the information compiled by that member.



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Map showing Claude Hills tenement, held by Austral Nickel Pty Ltd, in relation to Acclaim's current tenement holding