Rule 5.3

Appendix 5B
Mining Exploration Entity Quarterly Report

Origin: Appendix 8

Name of Entity

ACCLAIM EXPLORATION NL

ACN or ARBN	Quarter Ended ("Current Quarter")
99 009 076 233	30 June 2006

Consolidated Statement of Cash Flows

Cash Flows Related to Operating Activities			Current Quarter $A'000	Year to Date (9 months) $A'000
1.1	Receipts from product sales and related debtors		-	-
1.2	Payments for	(a) exploration and evaluation	(171)	(263)
		(b) development	-	-
		(c) production	-	-
		(d) administration	(284)	(942)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		28	66
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if material)		-	6
	Net Operating Cash Flows		(427)	(1,133)
	Cash Flows Related to Investing Activities			
1.8	Payment for purchases of:	(a)prospects	-	(5,870)
		(b)equity investments	-	(380)
		(c) other fixed assets	(4)	(5)
1.9	Proceeds from sale of:	(a)prospects	-	5,000
		(b)equity investments	260	260
		(c)other fixed assets	-	-
1.10	Loans to other entities (note 3)		-	-
1.11	Loans repaid by other entities		-	-
1.12	Other – Trust funds		-	-
	Net Investing Cash Flows		256	(995)
1.13	Total operating and investing cash flows (carried forward)		(171)	(2,128)

1.13	Total operating and investing cash flows (brought forward)	(171)	(2,128)
	Cash Flows Related to Financing Activities		
1.14	Proceeds from issues of shares, options, etc.	400	3,396
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	5,000
1.17	Repayment of borrowings	-	(5,000)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net Financing Cash Flows	400	3,396
	Net Increase (Decrease) in Cash Held	229	1,268
1.20	Cash at beginning of quarter/year to date	1,982	943
1.21	Exchange rate adjustments to 19	-	
1.22	**Cash at End of Quarter**	2,211	2,211

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	55
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-Cash Financing and Investing Activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the year the company settled on the sale of Hinckely Range Pty Ltd and Austral Nickel Pty Ltd the holders of the Wingellina and Claude Hills Projects. The consideration was $5,000,000 cash and 4,500,000 shares in Metals Exploration Ltd.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing Facilities Available

Add notes as necessary for an understanding of the position.

	Amount Available $A	Amount Used $A
3.1 Loan facilities	NIL	
3.2 Credit standby arrangements	NIL	

Estimated Cash Outflows for Next Quarter

	$A
4.1 Exploration and evaluation	250
4.2 Development	-
Total	250

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Quarter $A	Previous Quarter $A
5.1 Cash on hand and at bank	2,211	1,982
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: Cash at End of Quarter (item 1.22)	2,211	1,982

Changes in Interests in Mining Tenements

		Tenement Reference	Nature Of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil			
6.2	Interests in mining tenements acquired or increased	Nil			

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number Issued	Number Quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities**				
7.2	Changes during quarter				
7.3	**+Ordinary Securities**	529,871,353 40,000,000	529,871,353 40,000,000	 10	 8
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible Debt Securities**				
7.6	Changes during quarter				
7.7	**Options** *(description)*	344,113,654	344,113,654	*Exercise Price* 5	*Expiry Date* 30/06/2008
7.8	Issued during quarter	269,113,654	269,113,654	5	30/6/2008
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures**				
7.12	**Unsecured Notes**				

Compliance Statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: N J Bassett Date31 July 2006
Company Secretary

Print name: Neville John Bassett

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