



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

22 August 2007

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Guinea Acquisition

The Company refers to the agreement with Laskara Limited to acquire the rights to explore and mine uranium in the West African nation of Guinea. The Company has been granted the entitlement to formally survey within the Prefectures of Mali, Siguiri, Mamou, Kindia, Kissidougou, Mandiana, and N'Zerekore in Guinea and select what it believes to be the most prospective uranium rich occurrences.

For clarification, the Company advises that the entitlement to survey does not include land covered by pre-existing rights held within the Prefectures.

Yours Sincerely

N J Bassett
Company Secretary