

Leopard Resources NL



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Companies Announcements Office
ASX Limited
20 Bridge Street
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RESOURCE FUNDING

The Board of Leopard Resources N.L (ASX: LRR, “the Company”) is pleased to advise that it has reached agreement to raise up to \$450,000 by way of private placement under section 708 of the Corporations act to various sophisticated investors. The capital raising was previously approved by shareholders to continue funding the resource drilling and exploration program at its Missions and Cables project. The project currently has a JORC Code compliant Inferred Mineral Resource estimate of 1.2Mt at an average grade of 2.79 g/t Au for 109,900 ounces.

Yours faithfully

A R Hamilton
Executive Director

The information in this release which relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences (“AIG”), a Member of the Australasian Institute of Mining & Metallurgy (“AusIMM”) and independent consultant to the Company. Mr Maynard is the principal of Al Maynard & Associates Pty Ltd and has over 30 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Maynard consents to inclusion in the report of the matters based on his information in the form and context in which it appears.