Leopard Resources NL

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4 February 2014

Companies Announcements Office
ASX Limited
20 Bridge Street
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REPLACEMENT APPENDIX 3Y

The Board of Leopard Resources NL (ASX: LRR, "**Leopard**" or "**the Company**") wishes to advise that on 31 January the company announced a change of director's interest notice which incorrectly stated in Part 3 that the trading did not occur during a closed period.

Under the Company's corporate governance policy, Directors and other Key Management Personnel (KMP) must not trade in the Company's securities during "*"the period of 5 business days prior, to 2 business days after, the release of the Company's quarterly reports (or, if shorter, the period from the relevant financial period end up to and including the time of the announcement)."* As the Company currently reports its cashflow on a monthly basis, a shorter period is recognised in this regard.

The KMP are fully conversant with the trading policy, and in this case the relevant director had taken care not to make a trade until at least 2 days after the December 13 monthly cashflow statement was released on 14 January. The relevant director (and the Company) was of the opinion that the quarterly Appendix 5b contains no material information, being an administrative restatement of the previous three Appendix 5b's in a consolidated format. The decision to trade was made on the basis that it was not in a closed period.

ASX has clarified the application of Listing Rule 12, confirming that the period around the release of quarterly reports subsequent to a monthly report is also a prohibited period.

The Company believes that its current policies are adequate, but will include the clarification in its internal guidance for securities trading as part of its Corporate Governance approach. No disciplinary action will be taken in this case, and enclosed below is a replacement Appendix 3y which remedies the earlier misstatement.

By order of the Board

DAMON SWEENY
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LEOPARD RESOURCES NL
ABN	99 099 076 233

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Griffin
Date of last notice	20/01/2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29/01/2014
No. of securities held prior to change	749,100
Class	Ordinary shares
Number acquired	250,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.003 per share

No. of securities held after change	**Direct** Ordinary shares 916,100 **Indirect** Marden Group P/L (Director/Shareholder) Ordinary shares 8,275,000 Unlisted options 7,000,000 (expiring 30 June 2014 @ $0.01)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	No – see announcement above
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.