

Leopard Resources NL



PO Box 8 • West Perth • Western Australia • 6872

T: +61 (0)8 9381 2517 F: +61 (0)8 9381 5853

ABN 99 009 076 233

18 August 2015
Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Due Diligence Update

The Board of Leopard Resources N.L. (ASX: LRR, “the Company” or “Leopard”) is pleased to advise an update on the due diligence to complete the acquisition of 100% of all rights and title in all the issued capital of G8 Communications Holdings Limited (“G8”) (“Acquisition”), the 100% owner of Connected IO (“CIO”), a highly prospective next generation wireless technology business.

The Acquisition is subject to the satisfaction of the following key conditions:

- **Formal agreement:** Entry into formal documentation in relation to the Acquisition and associated issue of a prospectus which is being prepared;
- **Shareholder and regulatory approvals:** the Company obtaining all necessary shareholder and regulatory approval. Shareholder meeting documentation is being finalised.
- **Due diligence:** The Company completing due diligence in respect of the Acquisition to its satisfaction within 30 days. The company anticipates satisfaction of all due diligence by the end of August 2015.

Yours faithfully

Damon Sweeny
Company Secretary
Leopard Resources N.L