



Announcement Summary

Entity name

CONNECTED IO LIMITED

Applicable security for the reorganisation

CIO	ORDINARY FULLY PAID
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C
CIOAD	PERFORMANCE SHARES CLASS A B

Announcement Type

Update to previous announcement

Date of this announcement

Thursday April 9, 2020

Reason for the Update

Approval at General Meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CONNECTED IO LIMITED

1.2 Registered Number Type

ACN

Registration Number

009076233

1.3 ASX issuer code

CIO

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Approval at General Meeting

1.4b Date of previous announcement(s) to this update

Tuesday March 10, 2020

1.5 Date of this announcement

Thursday April 9, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
CIO	ORDINARY FULLY PAID
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C
CIOAD	PERFORMANCE SHARES CLASS A B

Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Thursday April 9, 2020	☒ Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Thursday April 16, 2020

3.2 Date of +security holder meeting

Thursday April 9, 2020

3.2a Effective date of consolidation or split

Thursday April 9, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday April 14, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday April 15, 2020

3.5 Record date

Thursday April 16, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday April 17, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday April 23, 2020

3.8 Trading starts on a normal T+2 basis

Friday April 24, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday April 28, 2020

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**
10**(pre-consolidation) +securities will be consolidated into**
1**(post-consolidation) +security (lies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
CIO	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Quoted	2,407,582,054	240,758,205	☒ Estimated
ASX +Security Code	ASX +Security Description		
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Unquoted	75,000,000	7,500,000	☒ Estimated
ASX +Security Code	ASX +Security Description		
CIOAD	PERFORMANCE SHARES CLASS A B		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Unquoted	350,000,000	35,000,000	☒ Estimated

5.2 Exercise price of options



ASX +Security Code	ASX +Security Description	
CIOAE	OPTION EXPIRING 20-DEC-2020 EX 1C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Unquoted	\$ 0.01000000	\$ 0.10000000
ASX +Security Code	ASX +Security Description	
CIOAD	PERFORMANCE SHARES CLASS A B	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☒ Unquoted	\$ 0.00000000	\$ 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

As the milestones of the 100,000,000 Class A Performance Shares and 50,000,000 Class B Performance Shares were not satisfied, the Performance Shares will be cancelled prior to the Consolidation on 15 March 2020, being the date 4 years from being readmitted to quotation, in accordance with the terms of the Performance Shares.

100,000,000 Class A Performance Rights and 100,000,000 Class B Performance Rights (CIOAD) will be consolidated into 10,000,000 Class A Performance Rights and 10,000,000 Class B Performance Rights as set out in the Company's Notice of Meeting.

6.2 Additional information for inclusion in the Announcement Summary