



COMPLETION OF BAILUNDO CARBONATITE ACQUISITION

Completion Highlights

- Acquisition of the highly prospective Bailundo Carbonatite Project in Angola completed
- All conditions precedent, including shareholder approval, satisfied or waived, enabling completion of the acquisition
- Consideration shares and performance shares issued in accordance with the Share Sale Agreement
- Frontier's Angolan operating company and associated mining rights now form part of the Connected group

Connected Minerals Limited (**ASX:CML**) ("Connected" or the "Company") is pleased to announce that it has completed the acquisition of Frontier Group CRM Pty Ltd ("Frontier") which holds an indirect 80% interest in the Bailundo licence hosting a significant Niobium-Rare Earth Element mineralised carbonatite complex in Angola ("Transaction"). The Company refers shareholders to its announcements dated 4th May 2026, 28th July 2026, and 30th July 2026 for full details of the Transaction, Project background, consideration structure and exploration programmes.

Completion of the Transaction now enables Connected to accelerate execution of the exploration strategy at Bailundo, with drilling preparations well advanced (see ASX announcement on 7th August 2026).

Chief Executive Officer, Stephen Wetherall, said: *"Completion of the acquisition marks an important milestone for Connected and establishes Bailundo as the Company's flagship project. We are now focused on advancing exploration activities and unlocking the significant critical minerals potential we believe exists across the project."*

ENDS

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Stephen Wetherall

Chief Executive Officer

+61 8 9288 1770

info@connectedminerals.com.au

Ben Creagh

NWR Communications

+61 (0) 417 464 233

benc@nwrcommunications.com.au



Competent Person's Statement and Previously Reported Information

The information in the referenced announcements that relate to exploration results have previously been released on the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this report that relates to the Angolan Bailundo exploration results and proposed activities is based on and fairly represents information compiled by Mr Warrick Clent (B.Sc (Geol), member of The Australasian Institute of Mining and Metallurgy), a Non-Executive Director of Connected Minerals Limited. Mr Clent has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Clent consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those expressed or implied. These risks include, but are not limited to, exploration outcomes, regulatory approvals, funding availability and commodity price fluctuations. There is no certainty that forward-looking events will occur within the anticipated timeframe.

About Connected Minerals Limited

Connected Minerals Limited (**ASX:CML**) is an Australian-headquartered critical minerals company focused on the exploration of niobium, rare earths and uranium. The Company has acquired 100% of Frontier Group CRM Pty Ltd, which holds an indirect 80% interest in the Bailundo Carbonatite Project in Angola, a large-scale carbonatite complex prospective for niobium and rare earth elements. Connected currently holds a portfolio of exploration assets in Namibia and Western Australia.