

Security Transfer Registrars Pty Ltd/ SP/SP
MALAGASY MINERALS LIMITED FULLY PAID SHARES

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SPREAD £ TOP 20 LISTING SRSPTP Page - 1 User - KAREN
Date - 30/06/08 Time - 7.03.54

SPREAD OF HOLDINGS	HOLDERS	UNITS	% OF ISSUED CAPITAL
NIL HOLDING			
1 - 1,000	2	2	.00 %
1,001 - 5,000			.00 %
5,001 - 10,000	52	520,000	.55 %
10,001 - 100,000	424	20,740,501	21.84 %
100,001 -	132	73,731,500	77.61 %
TOTAL ON REGISTER	610	95,000,003	100.00 %
TOTAL OVERSEAS HOLDERS	16	10,164,413	10.70 %
ANALYSIS BY LOCATION (EXCLUDES ZERO HOLDERS)			
OVERSEAS	16	10,164,413	10.70 %
AUSTRALIA :			
ACT	3	172,500	.18 %
NSW	252	21,597,586	22.73 %
VIC	22	4,462,001	4.70 %
QLD	19	1,385,000	1.46 %
SA	4	450,000	.47 %
WA	294	56,768,503	59.76 %
TAS	0		.00 %
NT	0		.00 %
ADDRESS UNKNOWN	0		.00 %
	610	95,000,003	100.00 %

** ALL HOLDERS INCLUDED

*** COMMON HOLDERS MERGED INTO ONE HOLDING