



MARKET RELEASE

3 July 2008

MALAGASY MINERALS LIMITED

PRE-QUOTATION DISCLOSURE

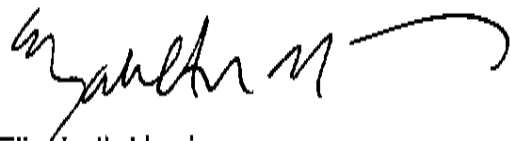
Malagasy Minerals Limited ("the Company") was admitted to the Official List of ASX Limited on Thursday, 3 July 2008.

Official Quotation of the following securities will commence at 12 noon EST (10:00 am WST) on Monday, 7 July 2008.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. A statement confirming the completion of the agreement dated 4 April 2007 between the Company and Madagascar Resources NL.
5. A statement confirming the release from escrow of the securities to be issued to Madagascar Resources NL.
6. A statement confirming the completion of the agreement dated 13 December 2007 between Saint Denis SARL and Bureau de Recherches Géologique et Minières and the payment thereunder.
7. A statement confirming payment under the lease agreement dated 13 December 2007 between Saint Denis SARL and Bureau de Recherches Géologique et Minières.
8. The Company's interim financial report for the half year ended 31 December 2007.
9. Number and escrow period of restricted securities.
10. The full terms and conditions of the options on issue.

Security Code: MGY

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long horizontal flourish extending to the right.

Elizabeth Harris

Senior Adviser, Issuers (Perth)