



MARKET RELEASE

4 December 2012

Malagasy Minerals Limited

TRADING HALT

The securities of Malagasy Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 6 December 2012 or when the announcement is released to the market.

Security Code: MGY

Jill Hewitt
Senior Adviser, Listings (Perth)



4th December 2012

Australian Securities Exchange
Level 8
2 The Esplanade
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sir

Request for Trading Halt

Malagasy Minerals Limited (MGY) requests a Trading Halt pursuant to ASX Listing Rule 17.1, pending the release of an announcement in relation to Joint Venture partner announcement of NI 43-101 resource statement, to be finalised during the trading halt.

The trading halt will end no later than the commencement of trading on Thursday 6th December 2012.

MGY is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

Malagasy Minerals Limited

A handwritten signature in black ink, appearing to read "G R Boden", is written over a light blue horizontal line.

G R Boden
Company Secretary