



Notification of Consolidation/Split

Announcement Summary

Entity name

CAPRICORN METALS LTD

Applicable security for the reorganisation

CMM	ORDINARY FULLY PAID
CMMAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
CMMAB	OPTION EXPIRING 31-MAY-2020 EX 10C

Announcement Type

New Announcement

Date of this announcement

Thursday October 17, 2019

Reorganisation type

Security consolidation

Effective Date

Friday November 22, 2019

Record Date

Monday November 25, 2019

Issue Date

Monday December 2, 2019

Additional Information

No additional information

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

CAPRICORN METALS LTD

1.2 *Registered Number Type

ABN

Registration Number

84121700105

1.3 *ASX issuer code

CMM

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Thursday October 17, 2019

1.6 *Securities affected by the reorganisation

CMM	ORDINARY FULLY PAID
CMMAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
CMMAB	OPTION EXPIRING 31-MAY-2020 EX 10C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday November 20, 2019	Actual	
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday November 25, 2019

3.2 Date of +security holder meeting

Wednesday November 20, 2019

3.3 Last day for trading in the pre-re-organised +securities

Thursday November 21, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 22, 2019

**3.5 Record date**

Monday November 25, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 26, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday December 2, 2019

3.8 Trading starts on a normal T+2 basis

Tuesday December 3, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday December 5, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code CMM	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,623,705,773	Number on issue after reorganisation 324,741,155	Estimate/Actual Estimated
*ASX +Security Code CMMAC	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		



Quoted/unquoted Unquoted	Number on issue before reorganisation 82,890,028	Number on issue after reorganisation 16,578,006	Estimate/Actual Estimated
*ASX +Security Code CMMAB	*ASX +Security Description OPTION EXPIRING 31-MAY-2020 EX 10C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 8,500,000	Number on issue after reorganisation 1,700,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code CMMAC	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code CMMAB	*ASX +Security Description OPTION EXPIRING 31-MAY-2020 EX 10C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.10000000	Exercise price after reorganisation 0.50000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

No further information

6.2 Additional information for inclusion in the Announcement Summary

No additional information