

Compumedics and Chairman inducted into Victorian Manufacturing Hall of Fame and Honour Roll

Melbourne, Australia – May 24, 2007 – The Honourable Theo Theophanous, Minister for Industry and State Development inducted leading Australian-based medical diagnostics company Compumedics Limited (ASX: CMP) and Compumedics Executive Chairman, Mr. David Burton into the Victorian Manufacturing Hall of Fame and Honour Roll respectively for their pursuit of excellence in manufacturing.

The Manufacturing Hall of Fame, established in 2000 by the Victorian Government, recognises, rewards and celebrates manufacturing companies that have won at least three manufacturing industry awards in the last five years, or have achieved recognition against significant competitive international standards for the last five years.

On receiving the accolade, Compumedics Executive Chairman, Mr. David Burton said in his acceptance speech:

“ In terms of Compumedics’ continued commitment to manufacturing and exports, we have manufactured and sold over two hundred million dollars worth of products since the Company was listed on the ASX about seven years ago.

Eighty four percent of these sales have been exported to some of the most prestigious research and medical centres throughout the world. The Company has achieved average revenue growth of thirty percent per annum since listing. The average R&D investment level is about seventeen and a half percent of annual sales and represents a thirty-seven million dollars of investment since our listing and continues to drive our technology and exports.”

Compumedics commenced operations in 1987 and, in 2002, expanded to a purpose-built manufacturing facility in Abbotsford. Worldwide, there are about twelve thousand Compumedics monitoring systems installed, including about four thousand sleep - monitoring beds, four thousand Doppler blood flow monitoring systems, and about four thousand neurology systems.

Compumedics is today the only company that has world leading technology and/or a market position covering three of the key rapid growth new generation medical technologies first discovered in the 1980’s - Sleep, Transcranial Doppler Ultrasonography and Computerised Cognitive Neuroscience / EEG brain function. Compumedics serves the founding fathers of these medical disciplines such as Professor Colin Sullivan, the inventor of CPAP and Dr. Rune Aaslid the developer of Transcranial Doppler Ultrasonography. Compumedics patient monitoring systems are the choice of the majority of prestigious medical and research centres across the world including: the Mayo Institute (USA), The Albert Einstein College of Medicine (USA), NASA (USA), The American National Institutes of

Health (USA), Mannheim Institute (Germany), The Edinburgh Royal Infirmary (UK), The Austin Hospital (Australia) and the St. Vincent's Hospital (Australia).

Compumedics holds an 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its diagnostic monitoring devices.

In addition to this latest recognition, Compumedics was recently conferred the 2006 Frost and Sullivan Technology Leadership award for its innovative Somté recorder product. Other awards that Compumedics won include the 2001 Small to Medium Manufacturer Award, 2004 Fast 50 Award — Technology Leader sustaining Innovation and Growth, and 2004 Frost and Sullivan Award for Market Expansion Strategy 2004.

About Compumedics

Compumedics Limited, founded in 1987, is a global leader in the design and manufacture of diagnostic technologies for sleep disorders, neurophysiology and cardiology. In 1987 Compumedics established Asia Pacific's first fully computerised sleep laboratory. Compumedics holds 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its sleep, neurological, and Doppler blood-flow diagnostic monitoring devices.

In 1995 the company was selected to supply equipment to the US Sleep Heart Health Study, the world's largest sleep study of its kind, currently exceeding 12,000 studies with 20,000 patients scheduled by 2008. The company has corporate headquarters in Melbourne, Australia and offices in the United States, Asia and Europe. In 1998 Compumedics was awarded the overall Australian Exporter of the Year.

In 2000 Compumedics was listed on the Australian Stock Exchange.

In 2002, Compumedics acquired US-based Neuroscan - the world's leading supplier of instruments for brain-research. In the US - the world's largest medical device market - Neuroscan hold around 90% of the market for brain-research products. This acquisition has enabled Compumedics to take advantage of the synergies between research and clinical-based Neuro Diagnostic technologies, re-affirming our commitment as a world-class developer of both sleep and neuro-diagnostic systems.

In 2003 Compumedics was awarded the Frost & Sullivan Award for Market Expansion Strategy.

In 2004, Compumedics acquired German-based DWL Elektronische GmbH, enabling Compumedics to expand its global operations into the neurovascular and cardio-vascular diagnostic fields.

Compumedics has grown to become a global medical diagnostic company with world leadership in three of the most exciting high-growth sectors and some 12,000 systems installed. Compumedics businesses now include their core and pioneering sleep-diagnostics (Sleep Division), Neuro-diagnostics (Neuroscan and Neuroscience Divisions), and non-invasive blood-flow diagnostics (DWL Division). All of these fields were pioneered or discovered in the 1980s, validated in the 1990s and are only now undergoing rapid commercialisation into the rapidly expanding \$1 billion plus global market.

The company has increased its sales more than 4 fold from \$9 million (1999) to \$38 million (2005), reflecting its continued commitment to an effective sales and R&D organisation.

www.compumedics.com

MESSAGE FROM THE MINISTER FOR INDUSTRY AND SKILL DEVELOPMENT



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Minister for Industry

Andrew Sobott is currently the Chief Executive Officer and Managing Director of Olex Holdings, a division of Nalco, the world's largest cable company. Andrew began his career in 1986 when he joined Pacific Cables Industrial, Cable and Fibre where he held a number of general management positions within the executive

Andrew Stewart is currently the Chief Executive Officer and Managing Director of Olex Holdings, a division of Nexans, the world's largest cable company. Andrew began his career in 1966 when he joined Pacific Cables Industrial, a plant in Flinders where he held a number of general management positions within the company's various businesses. In 1972, Andrew transferred to Olex Cables, taking over as General Manager in Australia and New Zealand. During his tenure, Andrew grew the company's share in the Electrical Supply industry and export markets by 50%. He was recognised as being integral to the growth of the company and as a result was appointed Managing Director of the Pacific Design Cables Group (Olex Canada).

LEGACY

For Lee Kishman, crafting beautiful furniture is in his blood. His father Henry was a cabinet maker who founded the family company in 1925. The unexpected death of his father in 1952 saw a 17-year-old Lee take over the running of Kishman Furniture. Despite his inexperience as a third-year apprentice, Under his management, the company established an enviable reputation for innovation and outstanding excellence in the production of high-class art deco and reproduction furniture. Lee has been actively involved in the industry throughout his career as the head of various groups and organizations and has been instrumental in improving the standard of industry training in Victoria.

Young Master Campbell

As Volgren Australia's Improvement Manager, Dr. Peter Campbell manages improvements to all aspects of the bus manufacturing business including production flow and finishing, safety, quality and environment. As a Lean Manufacturing Specialist, Peter seeks to create the perfect process by improving flow and removing waste. Since joining Volgren in 1995, Peter has helped increase the company's volumes dramatically. His current challenge is to lead the "20-Day Run" project, which aims to slash bus throughput time from the current time of 40-53 days to just 20 days.

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References