

Appendix 3X

Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	CROMWELL CORPORATION LIMITED
ABN	44 001 056 980

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WILLIAM RICHARD LYLE FOSTER
Date of appointment	12 JULY 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
NIL

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. BALCONY DEVELOPMENTS PTY LTD <KANGEROO SUPER FUND A/C> of which I am a director and a related person is a shareholder.	Number & class of Securities 3,860,000 ordinary fully paid shares
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+ See chapter 19 for defined terms.

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BALCONY DEVELOPMENTS PTY LTD of which I am a director and a related person is a shareholder.	2,000,000 ordinary fully paid shares
RICHARD FOSTER & ASSOCIATES PTY LTD of which I am a director and a related person is a shareholder.	140,000 ordinary fully paid shares

Part 3 - Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.