Cromwell Corporation Limited

ASX Release
30 August 2005

PROPERTY PREFERENCE SHARE DIVIDEND CLARIFICATION STATEMENT

In an announcement released to ASX earlier today, the company advised of a dividend payment for holders of Property Preference shares of 4.5 cents unfranked with an effective record date of 2nd September 2005. The record date has now been amended to 9th September 2005.

The payment date, which was previously advised as 16th September 2005 has been amended to 21st September 2005.

ENDS

For further information please contact: Paul Weightman, Chairman, Cromwell Corporation, Phone: (07) 3225 7777 or 0411 111 028.

Cromwell Corporation Limited is listed on the Australian Stock Exchange and since recapitalisation in 1998, has established and maintained a track record for developing high quality, high yielding investment products for investors and delivering value for shareholders.

Cromwell Property Securities Limited, a wholly-owned subsidiary of Cromwell Corporation Limited, is an unlisted public company and was incorporated expressly for the purpose of promoting and managing planned investments. Cromwell Property Securities Limited was issued a Dealers Licence by the ASIC in 1997 entitling it to act as single responsible entity of direct property and mortgage schemes.

Cromwell Property Services Pty Ltd is a wholly-owned subsidiary of Cromwell Corporation Limited, holds a Corporate Real Estate Licence, and performs an ongoing role in managing the company's property portfolio.

Cromwell Capital Limited is a wholly-owned subsidiary of Cromwell Corporation Limited and focuses on the provision of investment analysis and the management of the higher yielding range of mezzanine debt products. Cromwell Capital conducts the day-to-day management activities for all mortgage investment schemes on behalf of Cromwell Property Securities Limited.

Cromwell Finance Limited is a wholly-owned subsidiary of Cromwell Corporation Limited, launched in December and manage fixed term debentures for terms of 1-3 years.