

4 July 2007

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**RE: CROMWELL GROUP - DIVIDEND REINVESTMENT PLAN (DRP) PRICE FOR DISTRIBUTION
PERIOD COMMENCING 1 APRIL 2007 AND ENDING 30 JUNE 2007**

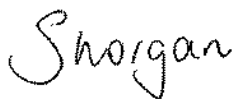
The Cromwell Group advises that the issue price of stapled securities to be allocated under the
DRP with respect to the distribution to be paid on or about 31 August 2007 is \$1.1662 per
stapled security.

The price is calculated in accordance with the DRP rules, being based on the average of the
daily volume weighted average price of Cromwell Group stapled securities for the 10 trading
days from 15 June 2007 to 28 June 2007, less a discount of 2%. We expect that the maximum
number of stapled securities that will be issued for this period under the DRP will be
approximately 3.0 million.

As previously advised, the last day for registration to participate in the DRP was the record date
of 3 April 2007.

The stapled securities to be issued under the DRP will be issued on the same terms and
conditions as those that apply to stapled securities issued in the Cromwell Group.

Yours faithfully
CROMWELL CORPORATION LIMITED
CROMWELL PROPERTY SECURITIES LIMITED



SUZANNE MORGAN
COMPANY SECRETARY

305972_2