



ASX Announcement
November 2, 2009

RESPONSE TO MARKET SPECULATION

Cromwell Group ("Cromwell" or "the Group") [ASX: CMW] wishes to respond to market speculation concerning a potential transaction.

Cromwell advises that it regularly discusses opportunities to maximise securityholder value. Recent discussions have included possible corporate activity and a potential placement to institutional investors (including some foreign).

There is no certainty that a transaction, whether a placement of securities or otherwise, will occur and any possible transaction would be subject to all regulatory requirements.

Cromwell will advise the market if any material developments occur.

ENDS: Media Enquiries to Paul Weightman on 0411 111 028.

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