23 August 2010

Company Announcements Office - ASX
Level 4
20 Bridge Street
Sydney NSW 2000

CLOSURE OF RIGHTS ISSUE - REVISED APPENDIX 3B (ASX: CMW)

We refer to the Appendix 3B in relation to a capital raising by the Cromwell Group that was originally lodged on 12 July 2010 and revised by subsequent lodgements on 14 July, 21 July and 18 August 2010.

Attached is a further revised Appendix 3B following the completion of the rights issue. It reflects the final number of stapled securities issued on 19 August, following completion of the rights issue component of the capital raising. A revised further Appendix 3B may be lodged following the conclusion of the rights issue top-up facility on 28 October 2010.

Yours faithfully
CROMWELL GROUP

NICOLE RIETHMULLER
COMPANY SECRETARY

Cromwell Group (ASX:CMW) comprising Cromwell Corporation Limited ABN 44 001 056 980 and Cromwell Property Securities Limited ABN 11 079 147 809 AFSL 238052
as responsible entity for Cromwell Diversified Property Trust ABN 30 074 537 051 ARSN 102 982 598 Level 19 200 Mary Street, GPO Box 1093 Brisbane QLD 4001
Email invest@cromwell.com.au | Investors Call 1800 334 533 | Tenants Call1800 005 657 | Telephone 07 3225 7777 | Facsimile 07 3225 7788 | www.cromwell.com.au

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Cromwell Group (CMW) comprising Cromwell Corporation Limited (CCL) and Cromwell Property Securities Limited (CPSL) as responsible entity for Cromwell Diversified Property Trust (DPT)

ABN

ABN 44 001 056 980 (CCL) ABN 11 079 147 809 (CPSL) ARSN 102 982 598 (DPT)

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Cromwell Group Stapled Securities
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	By way of update to the documents lodged with ASX on 12 July, 14 July, 21 July and 19 August 2010 about an institutional Placement and Rights Issue: • 72,000,000 Stapled Securities have been issued under the institutional Placement; • 19,051,708 Stapled Securities have been issued under the Rights Issue; and • up to 68,931,785 Stapled Securities may be issued under the Rights Issue shortfall facility

3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	The Stapled Securities are issued on the same terms as existing Cromwell Group Stapled Securities.
4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes In particular, the new Stapled Securities rank equally with existing securities and are entitled to distributions/dividends from Cromwell Group for the September 2010 quarter.
5	Issue price or consideration	\$0.75 per Stapled Security (Placement) \$0.72 per Stapled Security (Rights Issue) \$0.72 per Stapled Security (shortfall facility)
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The issue of Stapled Securities will be used to partly fund the acquisition of the investment property at 203 Coward Street, Mascot, with any remaining funds to strengthen Cromwell's balance sheet and to allow the Group to consider further acquisitions.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	20 July 2010 for Stapled Securities issued under the Placement (72,000,000 Stapled Securities). 19 August 2010 for Stapled Securities issued, under the Rights Issue (19,051,708 Stapled Securities). T + 3 following acceptance of applications under the Rights Issue shortfall facility but no later than 2 November 2010 (up to 68,931,785)

+ See chapter 19 for defined terms.

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	898,886,642 Stapled Securities quoted on completion of the Placement and Rights Issue Up to 967,818,427 Stapled Securities on completion of Rights Issue shortfall facility.	Cromwell Group Stapled Securities (CMW)

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	275,106 4,689,424	Units in DPT (unstapled) Cromwell Group Performance Rights

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Unchanged

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No
12	Is the issue renounceable or non-renounceable?	Non-renounceable
13	Ratio in which the +securities will be offered	1 Stapled Security for every 10 Stapled Securities held at the Record Date
14	+Class of +securities to which the offer relates	Ordinary Stapled Securities
15	+Record date to determine entitlements	7.00pm AEST on 22 July 2010
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No

17	Policy for deciding entitlements in relation to fractions	When fractions arise in the calculation of entitlements, they will be rounded down to the nearest whole number
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries except for Australia, New Zealand and South Africa
19	Closing date for receipt of acceptances or renunciations	5.00pm on 13 August 2010
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	RBS Morgans Corporate Limited is Lead Manager for the Placement and Rights Issue
23	Fee or commission payable to the broker to the issue	Lead Manager's fee of $400,000, plus a fee in relation to the Placement equivalent to 1% of the amount subscribed in either the Placement or Rights Issue shortfall placement, excluding amounts subscribed by Redefine Australian Investments Limited or its related parties.
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	2% of the amount subscribed for under the Rights Issue up to a maximum amount of $500 per individual application.
25	If the issue is contingent on +security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	26 July 2010

+ See chapter 19 for defined terms.

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do +security holders sell their entitlements *in full* through a broker?	Not applicable
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	Not applicable
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	Not applicable
33	+Despatch date	23 August 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☑ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42 Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: N Riethmuller Date: 23 August 2010

Print name: **Nicole Riethmuller**
Company Secretary

+ See chapter 19 for defined terms.