

27 January 2015

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group – Distribution Reinvestment Plan (DRP) Price for distribution period 1 October to 31 December 2014

Cromwell Property Group advises that the issue price of stapled securities to be allocated under the DRP, with respect to the distribution to be paid on or about 11 February 2015, is \$1.0589 per stapled security.

The price is calculated in accordance with the DRP rules, being the average of the daily volume weighted average price of Cromwell Property Group stapled securities for the 10 trading days from 7 January 2015 to 20 January 2015 (inclusive). As previously advised no discount will be applied.

The last day for registration to participate in the DRP was the plan record date of 21 January 2015.

The stapled securities to be issued under the DRP will be issued on the same terms and conditions as existing stapled securities issued in Cromwell Property Group.

Yours faithfully

CROMWELL PROPERTY GROUP



NICOLE RIETHMULLER

COMPANY SECRETARY