



## ASX ANNOUNCEMENT

11 November 2022

### ChemX Materials – 2022 Annual General Meeting Chair's Address

**ChemX Materials (ASX:CMX) (ChemX or the Company)**, a materials technology company focused on providing critical materials required for electrification and decarbonisation, is pleased to advise that the following Chair's Address will be delivered to Shareholders at the Company's Annual General Meeting to be held today.

*This Announcement has been authorised for release by the Board.*

#### For enquiries:

##### **Stephen Strubel**

Managing Director

ChemX Materials Ltd

[Stephen@chemxmaterials.com.au](mailto:Stephen@chemxmaterials.com.au)

+61 404 400 785

##### **Peter Kermode**

Director

Cannings Purple

[pkermode@canningspurple.com.au](mailto:pkermode@canningspurple.com.au)

+61 411 209 459

## About ChemX Materials (ASX: CMX)

ChemX is a materials technology company focused on providing critical materials required for electrification and decarbonisation. The Company's vision is to support the energy transition with materials and technology that provide real solutions to lowering carbon emissions.

Developed in-house, ChemX's HiPurA® Process is a unique technology that is capable of producing high purity alumina (HPA) and high purity aluminium cathode precursor salts for lithium-ion batteries. Initial testwork has indicated that the process is low cost and low in energy consumption, compared to alternative technologies. A key competitive advantage is that the HiPurA® process is not tied to mine production, with the feedstock being a widely available chemical.

The Company has projects in South Australia and Western Australia.

The South Australian Eyre Peninsula projects include the Kimba Kaolin-REE Project and the Jamieson Tank Manganese Project. The ChemX HiPurA® Project is located in Western Australia.

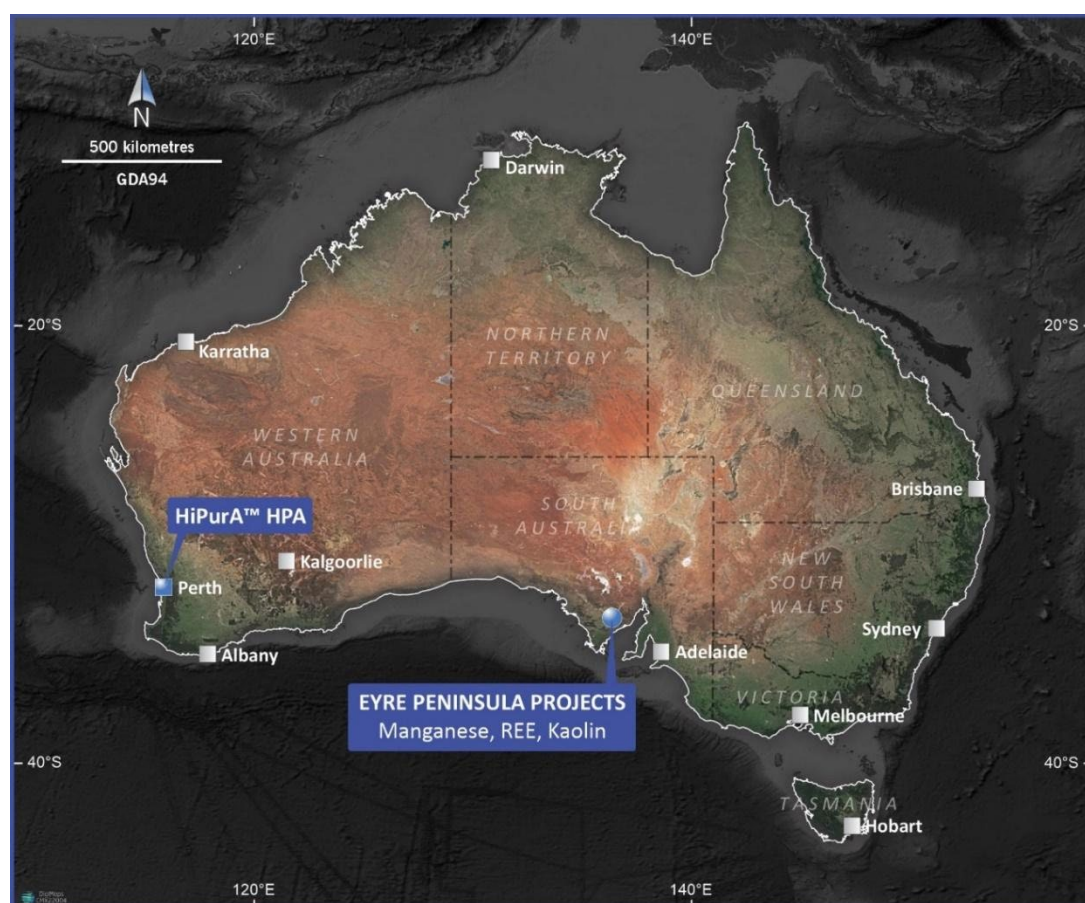


Figure 1 - ChemX Project Locations

[www.chemxmaterials.com.au](http://www.chemxmaterials.com.au)

[LinkedIn](#)

### Directors

|                 |                            |                   |                               |
|-----------------|----------------------------|-------------------|-------------------------------|
| Kristie Young   | <b>Non-Executive Chair</b> | Warrick Hazeldine | <b>Non-Executive Director</b> |
| Stephen Strubel | <b>Managing Director</b>   | Alwyn Vorster     | <b>Non-Executive Director</b> |

## Kristie Young, Chair's Address

### ChemX Materials AGM – 11.30am WST - 11 November 2022

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The Chair acknowledged the traditional owners of the land on which this meeting was held, the Whadjuk people of the Noongar nation, and paid respects to elders past, present and emerging. The Chair introduced the Non-Executive Directors, key management personnel in attendance, noted the attendance of the auditor via Zoom, the returning officer for the meeting and scrutineer of the vote.

The Chair spoke to the meeting procedures including the management of questions and voting.

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Good morning all

It is my pleasure to welcome you to ChemX Materials' first Annual General Meeting as a listed Company. Many thanks for joining us in person today in Perth, Western Australia.

As you are aware, ChemX listed on the ASX on the 18th of January this year after a successful, oversubscribed Initial Public Offering that raised A\$8m.

The Company's focus since listing less than 10 months ago has been on developing its projects across three primary project areas:

- Proprietary HiPurA® High Purity Alumina (HPA) processing technology project - Perth, Western Australia
- Battery grade manganese (Mn) project - Eyre Peninsula, South Australia
- Kaolin-rare earth elements (REE) project - Eyre Peninsula, South Australia

HPA, Mn and REE are all essential ingredients that feed into the global renewables revolution.

There have been a number of key achievements made by ChemX since listing. It is worth celebrating the speed at which ChemX Materials has been able to undertake and complete the PFS for the HiPurA® HPA Pilot Plant, as conducted by Primero, with costings in line with those as detailed in the initial IPO Prospectus at A\$2.5m CAPEX. We have also moved into a 1200sqm warehouse facility in Perth which currently houses the HPA microplant, and will also house the HPA Pilot Plant.

In addition to the progress on our HPA project, we have also been very pleased by the results of the collation of geological data for our battery grade manganese deposit conducted by CSA Global. Historical data from the South Australian Government and previous tenement holders, coupled with data from ChemX's maiden drilling program earlier this year have resulted in a confirmed Mn exploration target of 21-35Mt<sup>1</sup> @7.5-10.1% Mn.

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<sup>1</sup>ASX Release: *Jamieson Tank Manganese & HPMSM Project Update* (27 July 2022)



We have also been pleasantly surprised by the knowledge that our tenements hold Rare Earth Elements, with initial assays highlighting the prospectivity of the tenements for ionically adsorbed REE.

Please note: At the completion of AGM formalities our interim MD, Stephen Strubel, shall run attendees through an updated company presentation that details the current status of ChemX and plans for the progress of our key projects.

We recognise that we cannot progress our projects without the right people, culture and attitude. Since listing, ChemX has increased its people power and has adjusted management to ensure the Company is best positioned for continued success. ChemX has an extremely strong technical team which includes that of Dr. Nicholas Welham, our HPA processing technology inventor and technical consultant.

We have recently made the following key appointments:

- Chief Operating Officer
- GM, Battery Technologies
- Project Manager, Eyre Peninsula
- Operations Manager
- Non-Executive Director

We are also extremely fortunate to have David Leavy in a designated Strategic Product and Marketing role, to focus on ChemX's Mn and HPA products and markets. We thank David for his time as Managing Director, driving the business through the IPO and initial project phases. Whilst we conduct our search for a project driven Managing Director, we thank Stephen Strubel for stepping into the interim MD role.

We look forward to further building the ChemX team as we continue to develop our projects. ChemX is proud of its diverse mix in both board and management, and we embrace our differences and play to one another's strengths.

Once again, many thanks for your attendance today. ChemX Board and Management are extremely appreciative of the continued support of its shareholders, and we look forward to further accelerating the progression of our projects.

Many thanks. We will now move to the formal part of the AGM.