ASX ANNOUNCEMENT

23 August 2024

Release of Shares from Escrow

ChemX Materials (**ASX: CMX)** (**ChemX** or **the Company**), an Australian based high purity critical materials developer advises that in accordance with ASX Listing Rule 3.10A the following unquoted fully paid ordinary shares will be released from escrow on 01 September 2024.

Class	**Number of Securities**
Fully Paid Ordinary Shares	2,000,000

This Announcement has been authorised for release by the Board.

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About ChemX Materials

ChemX Materials (ASX:CMX) is an Australian company specialising in high purity critical materials. Its ambition is to become a leading, sustainable supplier of high purity materials to the clean energy and advanced technology markets.

<u>High purity alumina</u>

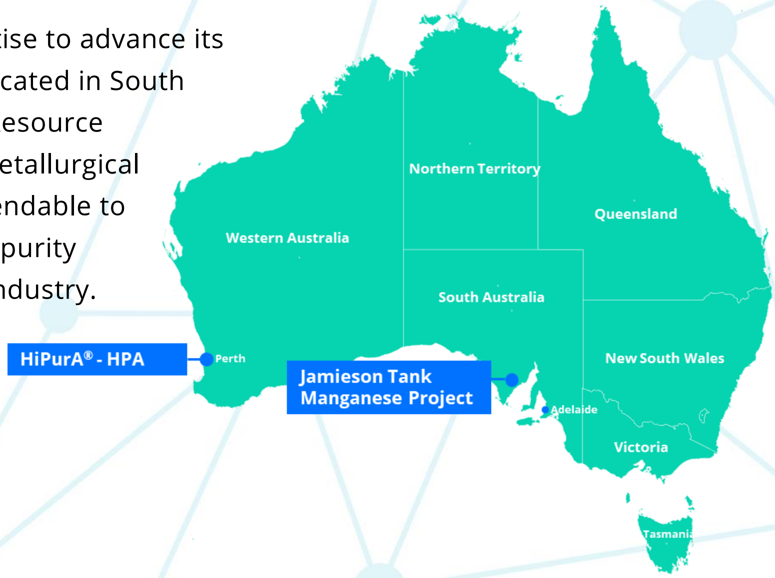
ChemX Materials' 100% owned, Australian patented HiPurA® process provides a new way to produce high purity alumina, that is scalable, modular, independent of mine production and uses significantly less energy than alternate methods. A key advantage of HiPurA® is that it can be located anywhere in the world, providing a just in-time, customised solution for customers.

ChemX Materials has proven HiPurA® can produce above 4N (99.99%) pure high purity alumina at micro plant scale. Following this success, ChemX Materials is pursuing an accelerated commercialisation pathway for HiPurA® through the construction of a 24tpa pilot plant in O'Connor, Western Australia. With early-stage commissioning now commenced, ChemX Materials is on the cusp of high purity alumina production at scale.

High purity alumina is used in clean energy applications such as lithium-ion batteries, LED lighting and advanced electronics including iPhones, smartwatches, screens and semiconductors.

<u>High purity manganese.</u>

ChemX Materials is applying its high purity expertise to advance its Jamieson Tank Manganese Project (the Project) located in South Australia. In September 2023, a maiden Mineral Resource Estimate (MRE) was announced for the Project. Metallurgical testwork has indicated the manganese ore is amendable to upgrade through beneficiation to produce a high purity manganese sulphate for the lithium-ion battery industry. ChemX Materials continues to evaluate the Project through the progression of an internal scoping study.



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