7 November 2024

Australian Securities Exchange
40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Attention: Ben Dawson
By email only: ListingsCompliancePerth@asx.com.au

Dear Mr Dawson

CHEMX MATERIALS LIMITED ("COMPANY") - PRICE QUERY

We refer to the price query letter issued by the Australian Securities Exchange on 7 November 2024 and respond as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities. As announced on 14 October 2024, the Company has appointed TritonLake as its global corporate and financial advisor The Company and TritonLake are in discussions with third parties in relation to potential capital raisings, in line with the Company's ongoing funding requirements, but no formal agreements have been entered into and the Board has not resolved to undertake any form of capital raising at present. The Company does not reasonably expect that such discussions would explain the trading in the Company's securities.

2. As noted above, there is no announcement that the Company could currently make in relation to any ongoing discussions and the Company would not reasonably expect to announce anything unless and until a formal agreement was entered into or the Board had finalised the terms of a capital raising and had resolved to undertake such raising.

3. The Company continues to execute its business plan and is in ongoing discussions relating to potential capital raisings. However, as noted above, the Company is not in a position to make any announcements in relation to anything that has not already been announced

to the market. The Company is not aware of any other explanation for the recent trading in its securities.

4. The Company confirms that, in its opinion, it is in compliance with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.

5. The Company confirms that its responses above have been authorised and approved by its board.

Yours sincerely

Stephen Strubel
Company Secretary and Director

7 November 2024

Reference: 102918

Mr Stephen Strubel
Company Secretary
ChemX Materials Limited

By email: stephen@chemxmaterials.com.au

Dear Mr Strubel

ChemX Materials Limited ('CMX'): Price - Query

ASX refers to the following:

A. The change in the price of CMX's securities from a high of $0.032 at the commencement of trading today to an intraday low of $0.023 today.

B. The significant increase in the volume of CMX's securities traded today.

Request for information

In light of this, ASX asks CMX to respond separately to each of the following questions and requests for information:

1. Is CMX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is CMX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CMX's securities would suggest to ASX that such information may have ceased to be confidential and therefore CMX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that CMX may have for the recent trading in its securities?

4. Please confirm that CMX is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that CMX's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CMX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2.30 PM AWST Thursday, 7 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CMX's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CMX to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CMX's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CMX's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CMX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CMX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance