



Announcement Summary

Entity name

CARNABY RESOURCES LIMITED

Date of this announcement

Friday October 29, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CNBAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000	28/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARNABY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

610855064

1.3 ASX issuer code

CNB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CNBAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

28/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Robert Watkins	COSMO HOLDINGS (WA) PTY LTD <THE WATKINS FAMILY A/C>	1,000,000
Gregory Barrett	HOOKIP PTY LTD <G BARRETT FAMILY A/C>	400,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Issued as a performance linked incentive component in the remuneration package of employees of the Company pursuant to the Company's Employee Share Option Plan (Option Plan).

A summary of the terms of the Option Plan can be found in Schedule 2 of the Company's Notice of Annual General Meeting lodged with the ASX on 24 September 2021, which is available at:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02425769-6A1051945?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

2,500,000 Unlisted Options:
Exercise price \$0.45 per option;
Vesting 28 October 2022; and
Expiring 27 October 2025.

Exercise price set at a 50% premium to the 10 day VWAP of the Company's closing share price prior to the offer of the Unlisted Options.



Issue details

Number of +securities
2,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CNB : ORDINARY FULLY PAID	117,945,637

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CNBAD : OPTION EXPIRING 30-JUN-2023 EX 12C	250,000
CNBAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	12,455,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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