

21 February 2025

ASX Retraction Statement

Carnaby Resources Limited (ASX: CNB) (**Carnaby** or the **Company**) refers to the ASX announcement dated 19 February 2025 entitled 'Presentation - RIU Explorers Conference 2025' (**Announcement**).

On page 6 of the Announcement, the following statement was made in relation to the Trekelano Acquisition's potential impact on the Greater Duchess Copper Gold Project production target:

"Will add critical mine life as well as potential to extend and increase the Greater Duchess Project production target to >20kt CuEq pa"

Carnaby wishes to retract the specific comment **"to >20kt CuEq pa"** on the basis that the Company has not conducted the necessary investigations or provided sufficient information to allow the compliant reporting, in accordance with ASX Listing Rule 5.16, of an updated production target incorporating the Trekelano Acquisition.

As a consequence of the retraction of the comment, Carnaby advises that the retracted comment should be disregarded and that investors should not rely on the retracted comment.

This announcement has been authorised for release by the Board of Directors.

Further information regarding the Company can be found on the Company's website:

www.carnabyresources.com.au

For additional information please contact:

Robert Watkins, Managing Director

+61 8 6500 3236