

Baraka Petroleum Limited

ABN 80 112 893 491
Suite 4, 29 Ord Street PO Box 1574
WEST PERTH 6872
WESTERN AUSTRALIA
Tel +618 9486 7001, Fax +618 9486 7003



ELECTRONIC ANNOUNCEMENT

**To: Company Announcements Office
Australian Stock Exchange**

**From: Brian J McGillivray
Company Secretary** **Date: 4 May 2006**

Re: Media Release **Pages: 3**

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STOCK EXCHANGE ANNOUNCEMENT

Managing Director Honoured

I attach a media release dated today.

Brian McGillivray
Company Secretary

Baraka Petroleum Limited

ABN 80 112 893 491
Suite 4, 29 Ord Street WEST PERTH 6005
PO Box 1574 WEST PERTH WA 6872
Tel +618 9486 7001 Fax +618 9486 7003
mail@barakapetroleum.com
www.barakapetroleum.com



Media Release
4 May 2006

Managing Director Max de Vietri Honoured

Baraka Petroleum Limited (ASX: BKP) is very pleased to announce that Managing Director and CEO, Max de Vietri has been honoured by the Government of Mauritania with an award of an Officer of the National Merit Order.

In an unexpected ceremony the Minister of Energy and Petroleum, M. Mohamed Ali Ould Sidi Mohamed, bestowed the award on behalf of the President of the Military Council for Justice and Democracy and Head of State, Colonel Ely Ould Mohamed Vall. (Fig: attached)

The award was made by the Government in recognition of Mr de Vietri's contribution to the establishment of the petroleum industry in Mauritania and his continued promotion of investment in the country. The Minister acknowledged Mr de Vietri's foresight and vision in influencing petroleum companies to explore in Mauritania which led to the country's first commercial oil production at Chinguetti.

Mr de Vietri arrived in Mauritania last week on a visit to the Company's operations with Australian and International investment bankers. In accepting the award Mr de Vietri said he was humbled by the Government's gesture and was confident that the success of his efforts to date and the strong support of the Government for investment would lead to further discoveries.

For further information please contact:

David Tasker
Professional Public Relations (WA)
Tel: +61 8 9388 0944
Fax: +61 433 112 936
Em: dtasker@pprwa.com.au

ABOUT BARAKA PETROLEUM

Baraka Petroleum Limited is a public company, established to acquire, consolidate and develop oil and gas assets and activities, located initially in the potential hydrocarbon basins in West Africa.

Baraka has one of the largest oil and gas exploration assets in West Africa, which has attracted the attention of international petroleum exploration and production companies. The Company has secured rights to explore and develop eight tenement areas covering over 272,000 km² in Mauritania and Mali.

The Company's corporate strategy to preserve capital while maximising exploration expenditure on the tenements through farm-ins and joint ventures is intended to ensure the Company receives full value for its shareholders.

Website: www.barakapetroleum.com



With the Mauritanian Head of State: Colonel Vall



During the Ceremony with Minister of Energy and Petroleum: Mr Sidi Mohamed