



MARKET RELEASE

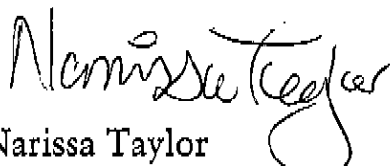
28 August 2006

Baraka Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Baraka Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: BKP


Narissa Taylor
Adviser, Issuers (Perth)

Baraka Petroleum Limited

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28 August 2006

Ms Narissa Taylor
Companies Advisor
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Ms Taylor

Re: Request for Suspension

Baraka Petroleum Limited (ASX: BKP) requests a suspension of its securities with immediate effect pursuant to Listing Rule 17.2 and provides the following information:

1. The suspension is requested pending an announcement.
2. We expect the suspension will be required for one trading day.
3. We expect the suspension to terminate on the release of an announcement.
4. The Company is not aware of any reason why the suspension should not be granted by ASX.
5. The Company is not aware of any other information that it considers necessary to inform the market about the suspension.

Please contact the writer should you wish to discuss this request and confirm that the suspension has been approved.

Yours faithfully
Baraka Petroleum Limited

Brian J McGillivray
Director & Company Secretary