

# Baraka Petroleum Limited

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**Media Release**  
**5 December 2006**

## **Mauritanian Drilling Update: Heron 1 (Block 20)**

Australian based oil and gas exploration company **Baraka Petroleum Limited (ASX: BKP)** has been provided with an update on the drilling of Heron-1 within Coastal Block 20 in Mauritania by operator and joint venture partner CNPC International Mauritania Limited (CNPCIM).

This update is as follows:

The land-drilling rig ZJ50LDB operated by drilling operator GWDC (Great Wall Drilling Company) has continued drilling the CNPCIM operated Heron-1 exploration well in coastal Block 20 on-shore Mauritania, West Africa (see Figure 1).

As at 2:00 pm (AWST) on the 4<sup>th</sup> December 2006, the well was drilling ahead at a depth of 2,423 metres in 12 ¼ inch hole.

Since the last weekly report of the 27<sup>th</sup> November, the well has encountered some additional fluorescence and gas shows (C1-C4) in limestones at depths of 2100 – 2101 and 2155 - 2157metres. The well is currently drilling in sandstones and shales.

The next major objective is at approximately 3600m in Aptian sandstones and limestone (see Figure 2).

The Total Depth (TD) of the Heron-1 well is proposed at 3800m.

The drilling of exploration well Heron-1 is expected to take approximately 3 months to complete to a depth of 3,800m and will include four casing strings.

CNPCIM is a wholly owned subsidiary of CNPC International Limited (CNPCI) and is Operator of Block 20 with 65% interest. Baraka Petroleum's interest in Block 20 is 35%.

**ENDS**

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## ABOUT BARAKA PETROLEUM

Baraka Petroleum Limited is a public company, established to acquire, consolidate and develop oil and gas assets and activities, located initially in the potential hydrocarbon basins in West Africa.

Baraka has one of the largest oil and gas exploration assets in West Africa. The Company has secured rights to explore and develop eight tenement areas covering over 272,000 km<sup>2</sup> in Mauritania and Mali.

The Company's corporate strategy is to maximise the possibility of success and minimise risk by sharing exploration expenditure on its tenements through farm-outs and joint-ventures, thereby allowing it to aggressively pursue further high-value near-field opportunities and undervalued production assets.

## ABOUT CNPC INTERNATIONAL LTD

China National Petroleum Corporation International is a major investor in the global petroleum sector, with interests in oil and gas exploration, development and production spread over 20 countries in Asia, Africa, North America and South America.

Figure 1: Block location map

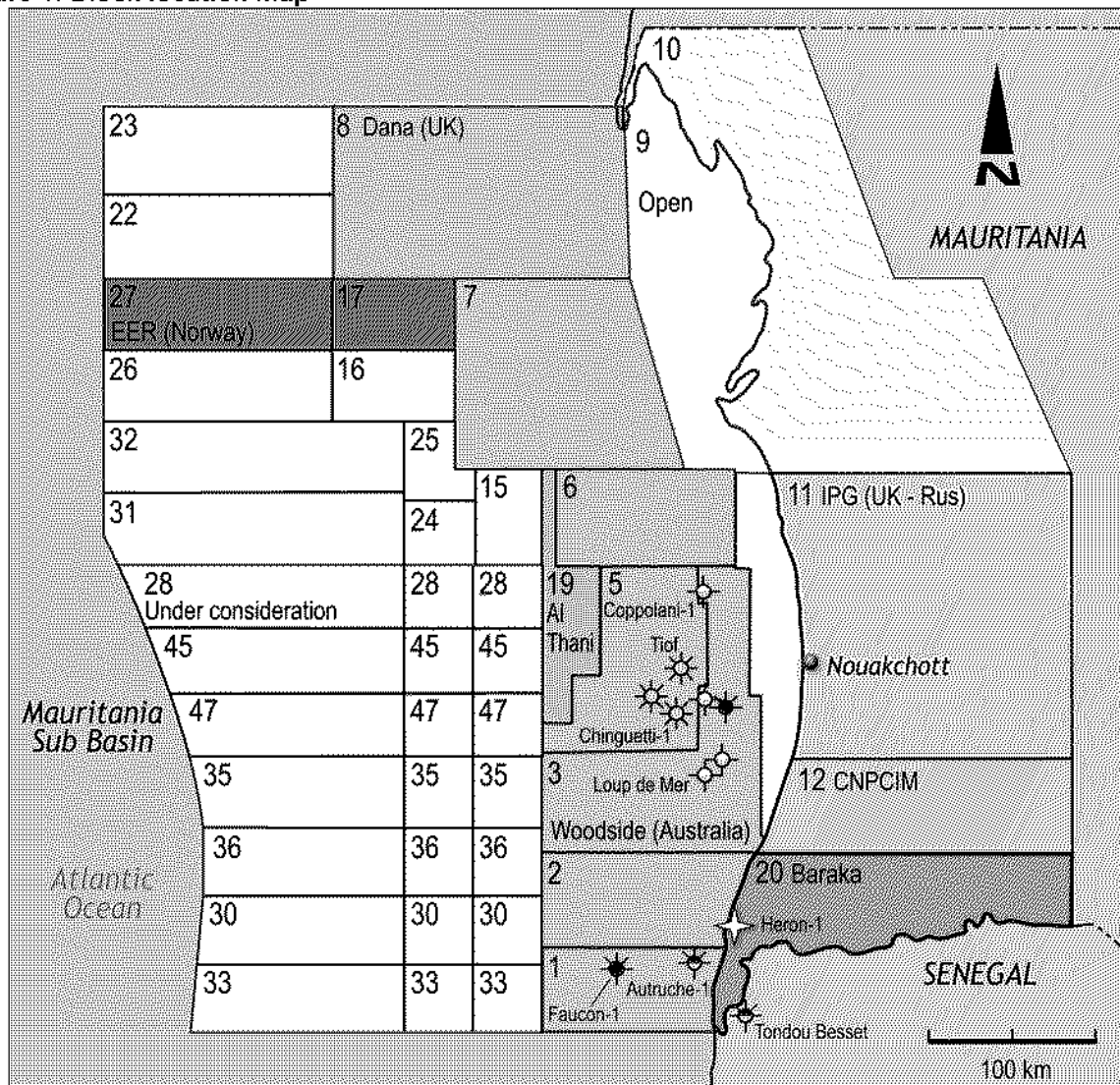


Figure 2: Heron-1 Drilling Days versus Depth (including logging and liner setting time).

