Baraka Petroleum Limited
ABN 80 112 893 491
Suite 4, 29 Ord Street WEST PERTH 6005
PO Box 1574 WEST PERTH WA 6872
Tel +618 9486 7001 Fax +618 9486 7003
mail@barakapetroleum.com
www.barakapetroleum.com

Media Release
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Heron 1 (Block 20 Mauritania) Reaches Total Depth

Australian based oil and gas exploration company **Baraka Petroleum Limited (ASX: BKP)** has been provided with an update by the operator and joint venture partner CNPC International Mauritania Limited (CNPCIM) on the drilling of Heron-1 within Coastal Block 20 in Mauritania.

This updated advice is as follows:

The land-drilling rig ZJ50LDB operated by drilling operator GWDC (Great Wall Drilling Company) has continued drilling the CNPCIM operated Heron-1 exploration well in coastal Block 20 on-shore Mauritania, West Africa (see Figure 1).

As at 2:00 pm (AWST) on the 12 February 2007, the operation was wire-line logging 8 1/2 inch hole at a depth of 3900 metres. Formation penetrated was claystones with minor thin sandstones and limestones down to the top of the Aptian limestones which was encountered at 3822m. Fluorescence has been observed in a thin sandstone in the upper part of the Aptian formation from 3831 – 3834m. No other shows have been observed.

The criteria for reaching Total Depth (TD) previously agreed by the Joint Venture partners has been met and therefore the decision was made to cease further drilling at a TD of 3900 metres. The results of the current wire-line logging should be available within a week. Following wire-line logging a 5 ½ inch tie-back liner will be set to T.D.

The results of Heron-1 and its implication for the prospectivity of Block 20 will be assessed by the Joint Venture and a meeting will be held in early Quarter 2 2007 to agree the forward work programme in the permit.

CNPCIM is a wholly owned subsidiary of CNPC International Limited (CNPCI) and is Operator of Block 20 with 65% interest. Baraka Petroleum's interest in Block 20 is 35%.

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For further information please contact:
Max de Vietri, Managing Director/ CEO
Baraka Petroleum Limited
Tel: +61 8 9486 7001

Email: m.devietri@barakapetroleum.com

David Tasker
Professional Public Relations (WA)
Tel: +61 8 9388 0944
+61 433 112 936
Email: dtasker@pprwa.com.au

Website: www.barakapetroleum.com

ABOUT BARAKA PETROLEUM

Baraka Petroleum Limited is a public company, established to acquire, consolidate and develop oil and gas assets and activities, located initially in the potential hydrocarbon basins in West Africa.

Baraka has one of the largest oil and gas exploration assets in West Africa. The Company has secured rights to explore and develop eight tenement areas covering over 272,000 km² in Mauritania and Mali.

The Company's corporate strategy is to maximise the possibility of success and minimise risk by sharing exploration expenditure on its tenements through farm-outs and joint-ventures, thereby allowing it to aggressively pursue further high-value near-field opportunities and undervalued production assets.

ABOUT CNPC INTERNATIONAL LTD

China National Petroleum Corporation International is a major investor in the global petroleum sector, with interests in oil and gas exploration, development and production spread over 20 countries in Asia, Africa, North America and South America.

Figure 1: Block location map