

# Baraka Petroleum Limited

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## Media Release

25<sup>th</sup> October 2007

### Mali Seismic Survey Commenced

Baraka Petroleum Limited (ASX: BKP) in conjunction with its Joint Venture partners (ENI and SIPEX) is pleased to confirm that the seismic survey in Mali Blocks 1, 2, 3, 4 and 9 within the Taoudeni Basin has commenced.

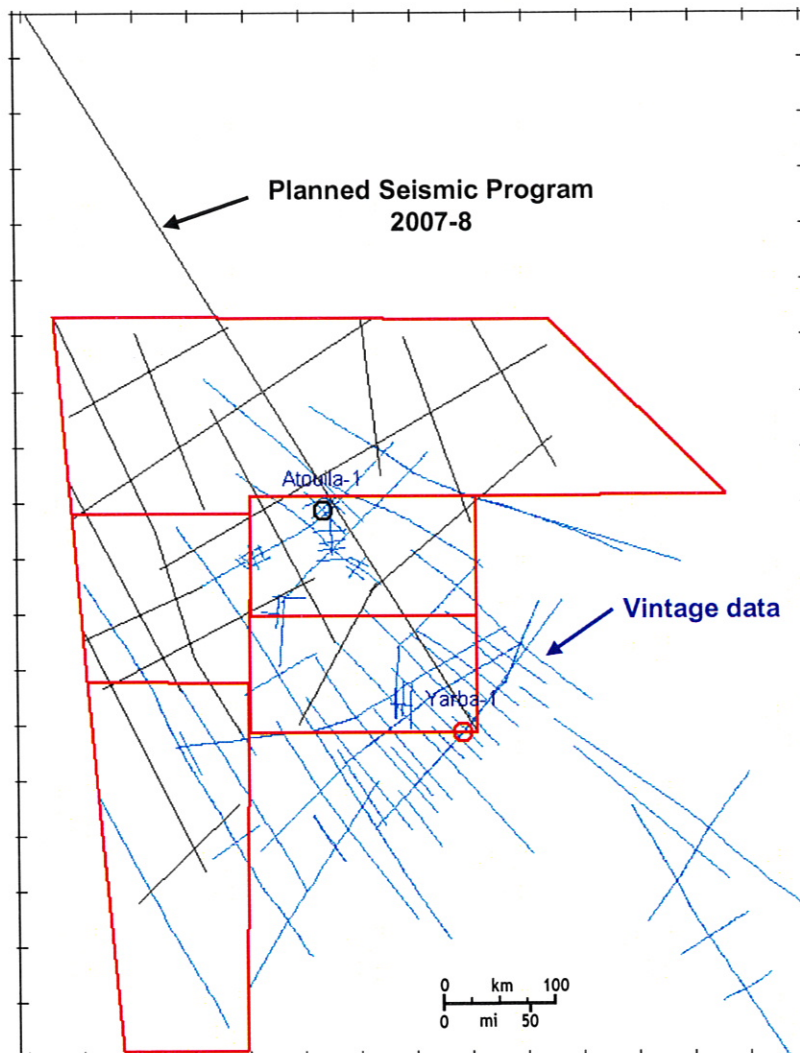
The seismic contractor (E.NA.GEO, Entreprise Nationale de Géophysique) will conduct an initial regional survey of approximately 4200 line km which will be supplemented with a further 1800 km of detail seismic lines as required (total 6000 km).

Planning of the supplementary program will make use of the interpretation of the present seismic survey as well as information from the recently acquired airborne surveys and take advantage of archival seismic information held by the Company.

The present seismic survey, operated by ENI, is the third stage of an ongoing work program in the five Taoudeni Basin Mali blocks, covering 193,200 km<sup>2</sup> extending east from the border with Mauritania. The seismic survey together with the results of the previously completed magnetic, radiometric and gravity surveys will enable the company and its Joint Venture partners to better define structures and other geological features in these blocks.

Baraka's MD/CEO Dr. Mark Fenton said: "This seismic survey involves a considerable financial commitment by the Joint Venture. It will develop a regional understanding that will assist in locating drilling targets for the next exploration phase in the Taoudeni Basin."

Baraka will be carried for part of the seismic program expenditure.



*Existing and proposed seismic lines in Baraka's five Taoudeni Basin Blocks in Mali*

Note: Proposed 4200 km seismic program is illustrated in black.

**Joint Venture Interests in each block:**

<b>Baraka Petroleum Limited</b>	<b>18.75%</b>
Baraka Mali Ventures Limited	6.25%
Eni Mali B.V	50.00%
SIPEX	25.00%

**Ends**

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